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# DAILY CURRENT AFFAIRS

## 5<sup>th</sup> August 2021

### Lovlina Borgohain Wins Bronze at Tokyo Olympics

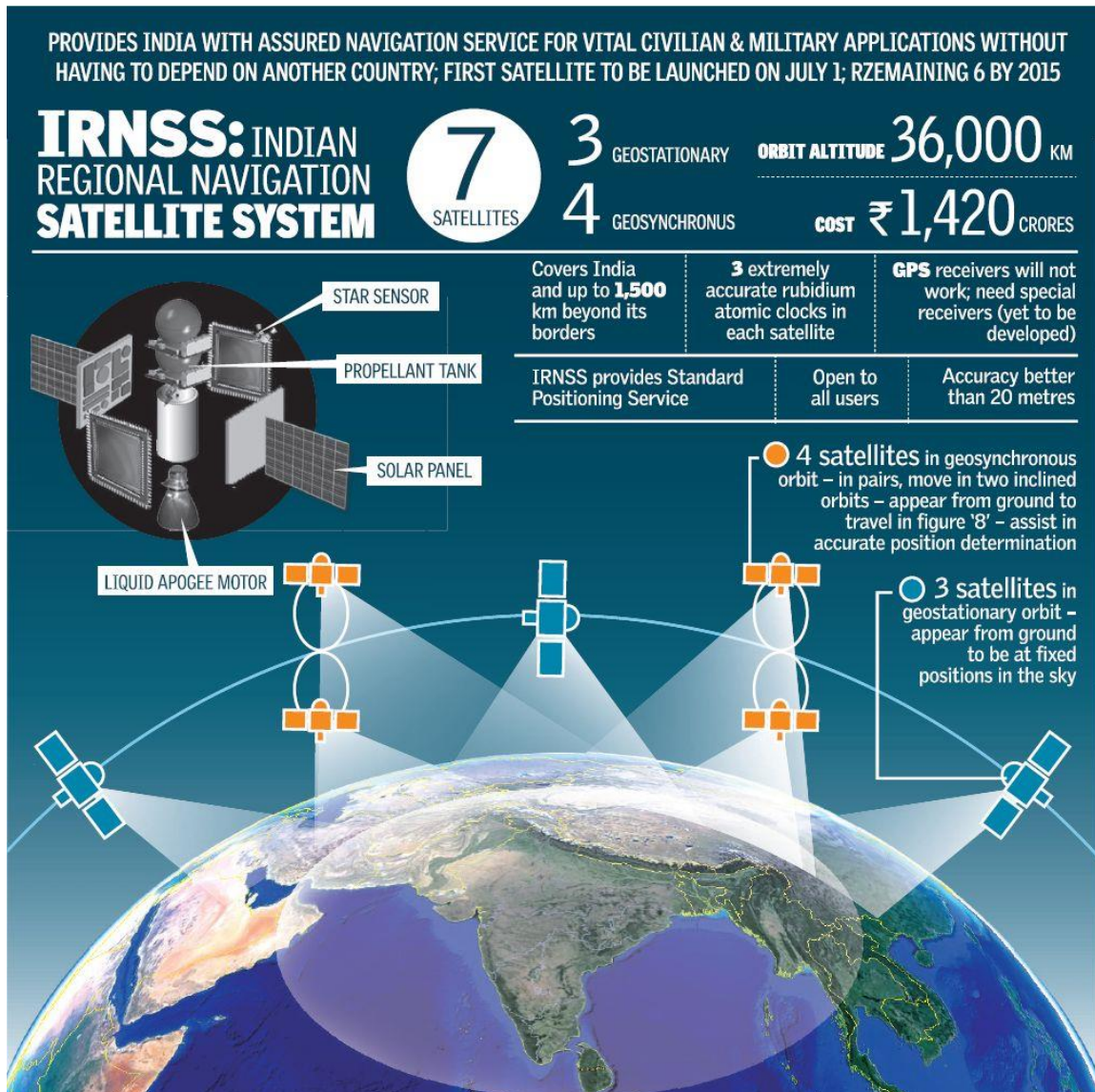
- Lovlina Borgohain settles for bronze, loses against reigning world champion Busenaz Surmeneli in Tokyo 2020.
- The 23-year-old hails from Assam participated in the **Women's welterweight event**, becoming only the third Indian boxer to win a medal at the Olympics.
- In 2020, she had received **Arjuna Award**.

### Fast Track Special Courts Extended for Further 2 Years

- **Cabinet** approves continuation of Centrally Sponsored Scheme for **Fast Track Special Courts** for further 2 years.
- Continuation of **1023 Fast Track Special Court (FTSCs)** including 389 exclusive **POCSO Courts**
- Outlay of Rs. 1572.86 crore, Rs.971.70 crore as Central Share and Rs.601.16 crore as State share. Central Share is to be funded from **Nirbhaya Fund**.
- **Fast Track Special Courts** are dedicated courts for swift justice for victims of sexual offences and strengthen the deterrence framework for sexual offenders

### Usage of NavIC System has Increased

- Union Minister Dr Jitendra Singh says, usage of **Indian Regional Navigation Satellite System (NavIC system)** has increased in sectors like transportation and personal mobility.
- The Ministry has mandated fitting **NavIC-based Automotive Industry Standard 140 (AIS 140) compliant** vehicle trackers in all the public and commercial vehicles.
- There is also an increase in the number of NavIC enabled **smart cell phone** models in the Indian market.
- NavIC performance is on par with other **non-Indian Global Positioning System** and is a strong alternative to the non-Indian Global Positioning Systems within the coverage area.



## “Vande Bharath Mission” has Served 128 lakh Passengers

- The **Vande Bharat Mission** started in early May 2020 to evacuate Indians stranded abroad due to **coronavirus-induced travel restrictions**.
- **28 lakh passengers** travelled under the mission till 24 July 2021.
- Till **24.07.2021**, more than **88,000 inbound flights** have been operated and over **71 lakh passengers** have returned to India from more than 100 countries. In the same period, more than **87,600 outbound flights** have been operated and over **57 lakh passengers** have travelled from India to foreign countries.
- The flights under the **Vande Bharat Mission** are operated under strict compliance of the health-related protocols laid down by the Ministry of Health & Family Welfare and the procedures laid down by the **Ministry of Civil**

**Aviation.** In addition, applicable guidelines/ instructions of the foreign country to/from which the flights are being operated, are also adhered to.

## CBIC Launches Compliance Information Portal (CIP)

- The **Central Board for Indirect Taxes & Customs (CBIC)** launched the **Indian Customs Compliance Information Portal (CIP)** for providing free access to information on all Customs procedures and regulatory compliance for nearly 12,000 Customs Tariff Items.
- CIP is yet another facilitation tool developed by **CBIC** to empower our business as well as any interested person with up-to-date information on the legal and procedural requirements of **Customs and Partner Government Agencies** (FSSAI, AQIS, PQIS, Drug Controller etc.) for carrying out imports and exports.

## Airports Economic Regulatory Authority of India (Amendment) Bill, 2021 Passed

- The legislation seeks to amend the **Airports Economic Regulatory Authority of India Act, 2008**.
- The Act designates an airport as a **major airport** if it has annual passenger traffic of at least **35 lakhs**.
- The Bill amends the definition of major airport and adds that the Central Government may **group airports** and notify the group as a **major airport**.

## IMF Governors Approve Record \$650 Billion to Fight Covid-19

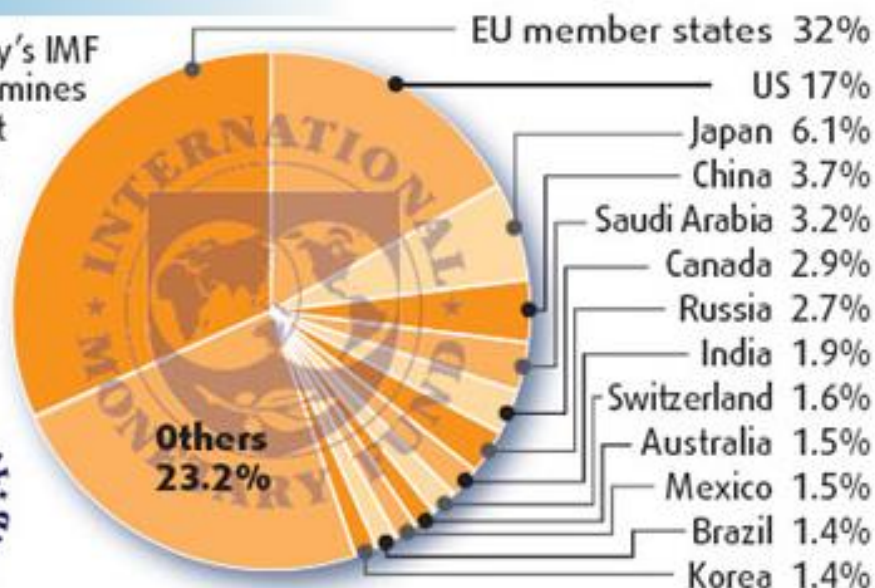
- The **Board of Governors** of the International Monetary Fund (IMF) approved the allocation of **\$650 billion** in reserve funds through **IMF Special Drawing Rights** to crumble down the impact of covid-19 from the world by boosting the vaccination drive across the globe, especially among the poorer countries.
- Around 70% of the allocation will be given to the **G-20** (largest economies), with 3% for low-income nations. Overall, 58% of the new **SDRs** will be distributed to advanced economies, with 42% for developing and emerging economies. So out of \$650 billion, about \$21 billion will be credited to **low-income countries** and \$212 billion to other **emerging markets and developing countries**, without counting China, according to U.S. Treasury Department calculations.



## Countries' quotas in IMF

### Who pays:

Each country's IMF quota determines how much it contributes, how many votes it has and how much it can borrow



## What is SDR?



- The SDR is an international reserve asset, created by the IMF in 1969.
- SDRs are allocated to member countries in proportion to their IMF quotas.
- Also called paper gold, as it is not backed by any currency or precious metal.
- Used only among governments of member countries and IMF for balance Of payments settlements.

## Status of the E-Prisons Project

- The **e-Prisons**, which aims at computerization of the functioning of prisons in the country, has been operationalized in all States and Union Territories.
- **e-Prisons** data has been integrated with Police and Court system under the **Inter-operable Criminal Justice System**.

- The Ministry of Home Affairs has provided financial assistance of **Rs.99.49 crores** to the States and Union Territories (UTs) for this project and all funds have been released to them.

## REVIEW QUESTIONS

1. **Antrix Corporation Ltd is the commercial arm of\_\_\_\_\_.**

- A. Defense Research and Development Organisation
- B. Indian Space Research Organisation
- C. Hindustan Aeronautics Limited
- D. Bharath Electronics

**ANSWER: B**

2. **Global Positioning System (GPS), of USA is full constellation of \_\_\_\_\_operational in 1993.**

- A. 24 satellites
- B. 32 satellites
- C. 28 satellites
- D. 47 satellites

**ANSWER: A**

3. **BeiDou Navigation Satellite System belongs to \_\_\_\_\_.**

- A. China
- B. Russia
- C. Japan

**ANSWER: A**

4. **Galileo positioning system belongs to\_\_\_\_\_.**

- A. USA
- B. EU
- C. ASEAN
- D. SCO

**ANSWER: B**

5. Quasi-Zenith Satellite System (QZSS) belongs to \_\_\_\_\_.

- A. China
- B. Russia
- C. Japan
- D. Germany

**ANSWER: C**

6. GLONASS is a space-based global navigation satellite system (GNSS) that belongs to \_\_\_\_\_.

- A. India
- B. Russia
- C. Brazil
- D. South Africa

**ANSWER: B**

7. Current Chairperson of Central Board of Indirect Taxes and Customs is?

- A. S Rafi Ahmed
- B. G V Pandey
- C. M Ajith Kumar
- D. K Sunitha Ramani

**ANSWER: C**

8. The Customs & Central Excise department was established in the year \_\_\_\_\_.

- A. 1850
- B. 1855
- C. 1860
- D. 1865

**ANSWER: B**

9. The First Managing Director of IMF was \_\_\_\_\_.

- A. Dr. Camille Gutt
- B. Ivar Rooth
- C. Per Jacobsson
- D. Rodrigo Rato

**ANSWER: A**

**10. Who was the first Chief Economist of IMF?**

- A. Edward M. Bernstein
- B. William C. Hood
- C. Simon Johnson
- D. Olivier Blanchard

**ANSWER: A**







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