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DAILY CURRENT AFFAIRS

18 March 2023

RBI And The UAE Central Bank Signed A MoU In Financial Products And Services

- The Central Banks Working Together To Explore Central Bank Digital Currencies (CBDCs) And Examine Interoperability Between The CBUAE And The CBDCs Of The RBI.
- It Aims To Increase Efficiency And Reduce Costs In Cross-border Transactions, Which Helps The Economic Ties Between India And The UAE.
- It Will Also Help In **Technical Cooperation** And **Knowledge Sharing** On Matters Related To **Fintech** And **Financial Products** And **Services**.
- It Is An Important Step Towards **Encouraging Innovation** And **Collaboration** In The Area Of **Fintech**.



India-Bangladesh Friendship Pipeline Will Be Inaugurated By PM Modi & Bangladesh PM Hasina

- Indian PM Narendra Modi & Bangladesh PM Sheikh Hasina Will Inaugurate The India-Bangladesh Friendship Pipeline Through A Video Conference.
- The Pipeline Is Proposed 130 Km Long For High-Speed Diesel Transport From Siliguri In India To Parbatipur In Bangladesh.

- It Has The Capacity To Transport **1 Million Metric Tonnes Per Annum (MMTPA)** Of **High-speed Diesel (HSD)**, And Will Be Constructed By **India's Numaligarh Refinery Limited (NRL)**.
- **Maitri Pipeline** Is The **1st Cross-Border Energy Pipeline** Between India And Bangladesh With An Estimated Cost Of Rs **377 Crore**.
- This Friendship Will Provide A **Sustainable, Reliable, Cost-effective, And Environment-friendly** Mode Of **HSD Transportation** From India To Bangladesh.
- This Is Part Of The Memorandum Of Understanding (**MoU**) Signed Between **India And Bangladesh** In **April 2017**.



Indian Railways To Become Net Zero Carbon Emitter By 2030

- Ashwini Vaishnav (Union Railway Minister) Recently Said In The Lok Sabha That The Indian Railways Is Working On A Mission Mode To Become The Largest Green Railway In The World And Towards Becoming A "Net Zero Carbon Emitter" By 2030.
- **Indian Railways** Is Starting Production Of **3 Phase Electric Locomotives** With Regenerative Features, Use Of **Head On Generation (HOG)** Technology, Use Of **LED Lights** In Buildings And Coaches, and Use Of Star Rated Equipment, Transition From Diesel To Electric Traction, Promotion Of Energy Efficiency.
- To Achieve Net Zero Carbon Emissions, The Expected Requirement Of **Renewable Capacity By 2029-30** Would Be **Around 30,000 MW**.

- **2150 MW** Of Renewable Capacity Has Also been Done. By **Feb 2023**, About **147 MW Of Solar Plants** & About **103 MW Of Wind Power Plants** Have Been Commissioned.
- Indian Railways Is Setting Up **Dedicated Freight Corridors (DFCs)**.
- Its 1st Phase Is Estimated To Reduce Emissions By About **457 Million Tonnes** Over A Period Of **30 Years**.
- The **Traction Diesel Fuel** Will Use a **5 % Blending Of Biofuels**. Water Use Efficiency Will Be Improved By **20 Percent** By **2030**.



Shaktikanta Das Wins Governor Of The Year Award

- RBI Governor Shaktikanta Das Has Been Honoured With The 'Governor Of The Year 2023 Award' By The International Publication Central Banking.
- He Has Been Awarded For Successfully Navigating The Financial Markets Through Various Crises, Like The Pandemic And Inflation Caused By The War In Ukraine.



K Krithivasan Appointed CEO Of TCS

- Kriti Krithivasan Has Been Appointed As The CEO Of Tata Consultancy Services (TCS) After The Current CEO And MD Rajesh Gopinathan Stepped Down On March 16.
- Krithivasan Was The Global Head And President Of TCS's Banking, Financial Services, And Insurance Businesses.



Eric Garcetti As The US Ambassador To India

- Eric Garcetti Has Been Confirmed By The US Senate As The New Ambassador To New Delhi, Chosen By President Joe Biden.
- He Was Supported By Most Senators, With 52 In Favour And 42 Against.
- 7 Republican Senators Joined The Democrats In Backing Garcetti For The Role.



REVIEW QUESTIONS

1. India-Bangladesh Friendship Pipeline Will Connect _____ To _____.

- A. Siliguri To Dhaka
- B. Siliguri To Parbatipur
- C. Kolkata To Parbatipur
- D. Varanasi To Dhaka

ANSWER: B

2. RBI Was Established Through Which Of The Following Act?

- A. Reserve Bank of India Act 1933
- B. Reserve Bank of India Act 1949
- C. Reserve Bank of India Act 1934
- D. Reserve Bank of India Act 1944

ANSWER: C

3. The Government Of India Nationalised The RBI In Year _____.

- A. 1947
- B. 1942
- C. 1939
- D. 1949

ANSWER: D

4. RBI Has The Authority To Regulate Banks In India Through _____.

- A. Banking Regulation Act of 1952
- B. Banking Regulation Act of 1937
- C. Banking Regulation Act of 1949
- D. Banking Regulation Act of 1935

ANSWER: C

5. The RBI As The Regulator For Digital Payment Systems Under ____.

- A. Payment and Settlement Act of 2014
- B. Payment and Settlement Act of 2004
- C. Payment and Settlement Act of 2007
- D. Payment and Settlement Act of 2009

ANSWER: C

6. Where Is The HQ Of RBI?

- A. Mumbai
- B. New Delhi
- C. Lucknow
- D. Jaipur

ANSWER: A

7. Numaligarh Refinery Limited Is Located In ____.

- A. Arunachal Pradesh
- B. Assam
- C. Tripura
- D. Mizoram

ANSWER: B

8. HSD Transportation Stands For ____.

- A. Hybrid-speed Department
- B. High-speed Diesel
- C. High-service Delivery
- D. None Of The Above

ANSWER: B

9. Indian Railways To Become Net Zero Carbon Emitter By ____.

- A. 2025
- B. 2030
- C. 2050

D. 2040

ANSWER: B

10. Shaktikanta Das Wins Governor Of The Year Award By ___

- A. IMF
- B. World Bank
- C. International Publication Central Banking
- D. OECD

ANSWER: C

11. _____ Appointed CEO Of TCS.

- A. Narayan Murthy
- B. P Gopinath
- C. K Krithivasan
- D. None Of The Above

ANSWER: C

12. _____ Is The New US Ambassador To India.

- A. Dave Herry
- B. Eric Garcetti
- C. Matthew John
- D. Will Adam

ANSWER: B

13. K Krithivasan Replaced _____ As The CEO Of TCS.

- A. Narayan Murthy
- B. Rajesh Gopinathan
- C. Vishal Sikka
- D. None Of The Above

ANSWER: B

14. Who Is The Current Union Minister Of Railways ____

- A. Ashwini Vaishnav
- B. Piyush Goyal
- C. Nitin Gadkari
- D. Anurag Thakur

ANSWER: A

15. Where Is The HQ Of the United Nations Environment Programme?

- A. Kenya
- B. Geneva
- C. Bern
- D. New York

ANSWER: A



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