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# Daily Current Affairs

## 04 April 2023

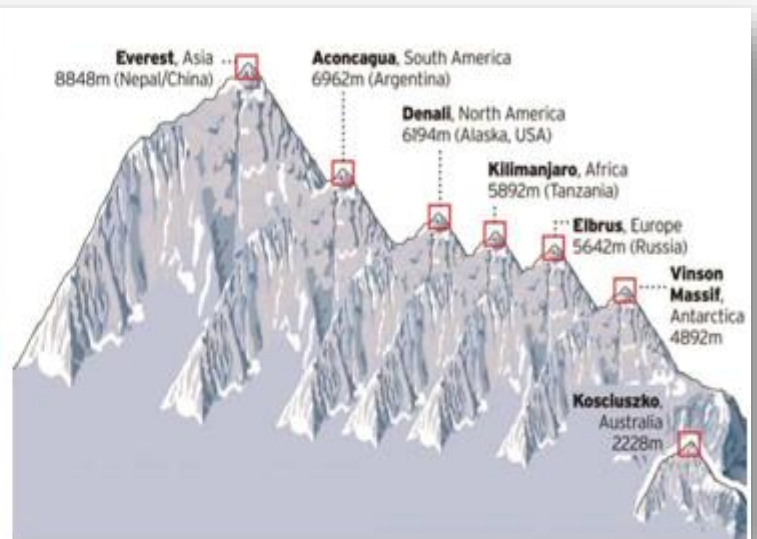
### India & Malaysia Can Now Trade In Indian Rupee

- The **Ministry Of External Affairs** Announced That **India & Malaysia** Have Agreed To Settle Trade In The **Indian Rupee**.
- **India International Bank Of Malaysia (IIBM)** Has Introduced This System In India By Opening A Special Rupee **Vostro Account** Through **Union Bank Of India**.
- The Reserve Bank Of India (RBI) Allowed Settlement Of Global Trade In Indian Currency In July 2022.
- The RBI Initiative Is Aimed At Facilitating Trade Growth And Supporting The Interests Of The Global Trading Community In The Indian Rupee.
- **What Is Vostro & Nostro Account?**
- **Nostro** Comes From The Latin Word For "**Ours**," As In "**Our Money That Is On Deposit At Your Bank**."
- **Vostro** Comes From The Latin Word For "**Yours**," As In "**Your Money That Is On Deposit At Our Bank**."
- Vostro Accounts Are Used To Make Payments In **Domestic Currency**.



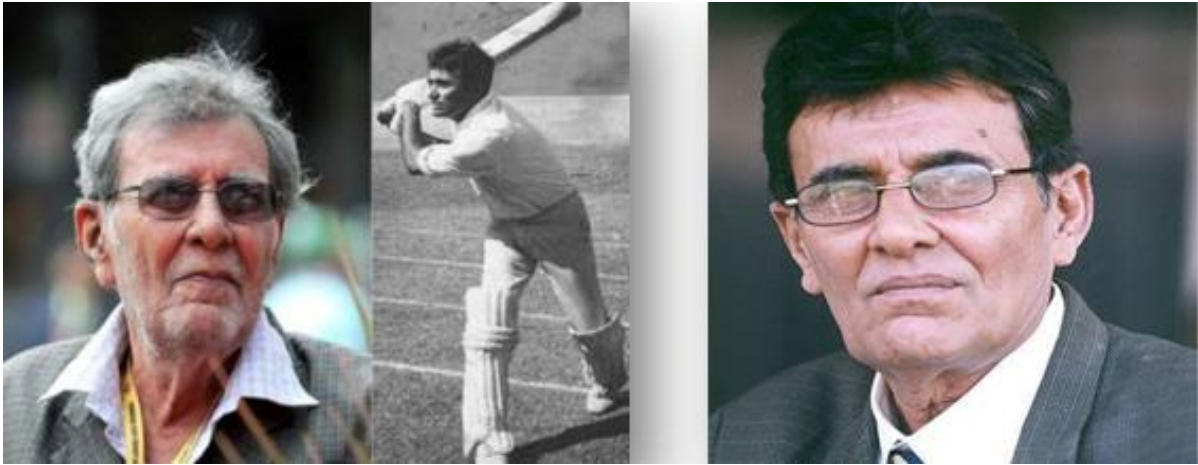
## Anjali Sharma Conquer Mount Kilimanjaro In Africa

- **Anjali Sharma** Has Brought Glory To The Country By Conquering **South Africa's Mount Kilimanjaro Peak** Wearing A **Gaddi Dress (Luanchadi)**.
- She Has Become The **1<sup>st</sup> Girl From India** To Scale Mount Kilimanjaro In **Gaddi Costume**.
- **Lunachari** Is A Traditional Dress Of **Himachal Pradesh**.
- **About Mount Kilimanjaro**
- It Is **Africa's Tallest Mountain** And The **World's Largest Free-Standing Mountain**.
- It Is Located In **Tanzania**, Has An Elevation Of **5,895 Meters (19,340 Ft)**.
- It Was Included As A **UNESCO World Heritage Site** In **1987**.



## Former Cricketer Salim Durani Passes Away At 88

- Former India All-rounder Cricketer **Salim Durani** Passed Away After A Prolonged Illness.
- He Was Born On **11 December 1934** In **Kabul, Afghanistan**.
- He Was The **1<sup>st</sup> Cricketer** To Be Honored With **The Arjuna Award** In **1961**.
- Durani Played **29 Tests For India** And Scored **1202** And Took **75 Wickets**.



## OPEC Members Announce Cut In Oil Production From May 1

- **OPEC Plus Members** Announced That They Would Further **Reduce Oil Production Amounting To Around 1.16 Million Barrels Per Day.**
- The Unexpected Cuts Announced By **Saudi Arabia, Iraq, The UAE, Kuwait, Algeria And Oman Will Begin In May And Last Until The End Of The Year.**
- This Has Been Done To Bring **Stability In The Market.**
- This Will Artificially **Boost Demand By Reducing Supply & High Prices Will Impact The Common People Of India.**
- This Would Be The **Biggest Reduction** Since Oil Producers Cut **Two Million Barrels Per Day In October 2022**
- **Production Cuts Announced By OPEC Plus Members**
- **Russia - 500,000 Bpd**
- **Saudi Arabia -500,000 Bpd**
- **UAE - 144,000 Bpd**
- **Kuwait - 128,000 Bpd**
- **Kazakhstan - 78,000 Bpd**
- **Algeria - 48,000 Bpd**
- **Oman - 40,000 Bpd**



## India's Unemployment Rate Rises To 7.8% In March 2023

- India's Unemployment Rate Has Risen To A **3-month High** Of **7.8%** In **March 2023**, According To The **Centre For Monitoring Indian Economy (CMIE)**.
- It Increases From The **7.2% Unemployment Rate** In **February** And Represents A Setback For The Country's Efforts To Revive Its Economy After **COVID 19**.
- Chairman: **S Somnath**



**SSBCrack**  
Review Questions  
EXAMS

### 1. RBI Was Established Through Which Commission?

- A. Hilton Young Commission
- B. Keynes Commission
- C. Sundaram Commission
- D. None

**ANSWER: A**

### 2. When Was R.B.I. Nationalised?

- A. 1947
- B. 1936
- C. 1945
- D. 1949

**ANSWER: D**

**3. Which Of The Following Is Not Used In Monetary Policy?**

- A. Bank Rate
- B. Cash reserve Ratio
- C. Monetary Card
- D. Repo Rate

**ANSWER: C**

**4. Recently, \_\_\_\_\_ Conquer Mount Kilimanjaro In Africa**

- A. Anjali Sharma
- B. Vivek Desai
- C. Mangal Yadav
- D. None

**ANSWER: A**

**5. \_\_\_\_\_ Is World's Largest Free-standing Mountain.**

- A. Everest
- B. Elbrus
- C. Kilimajaro
- D. Denali

**ANSWER: C**

**6. Mount Kilimanjaro Is Located In \_\_\_\_\_.**

- A. Tanzania
- B. Kenya
- C. Algeria
- D. Mali

**ANSWER: A**

**7. Recently, Salim Durani Passed Away Was Related To \_\_\_\_.**

- A. Hockey
- B. Cricket
- C. Football
- D. Basketball

**ANSWER: B**

**8. Where Is The HQ Of OPEC?**

- A. Vienna
- B. Riyadh
- C. Paris
- D. Geneva

**ANSWER: A**

**9. What Is The Currency Of Tanzania?**

- A. Shilling
- B. Franc
- C. US Dollar
- D. Euro

**ANSWER: A**

**10. In Which Year OPEC Was Formed?**

- A. 1960
- B. 1955
- C. 1990
- D. 1963

**Answer: A**

**11. Which Of The Following Is Not A Member Of OPEC?**

- A. Gabon
- B. Nigeria
- C. Libya
- D. Malaysia

**Answer: D**

**12. Which Of The Following Is Not A Member Of OPEC Plus?**

- A. Sudan
- B. Russia
- C. Oman
- D. Saudi Arabia

**Answer: D**

**13. India's Unemployment Rate Rises To \_\_\_\_\_ In March 2023.**

- A. 8.2 %
- B. 7.2 %
- C. 7.8 %
- D. 9 %

**Answer: C**

**14. In Which Of The Following Place, OPEC Was Founded?**

- A. Muscat
- B. Baghdad
- C. Riyadh
- D. Dubai

**Answer: B**

**15. Which Of The Following Is The 1<sup>st</sup> Oil Refinery In India?**

- A. Digboi
- B. Mathura
- C. Jamnagar
- D. None

**Answer: A**



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