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# Daily Current Affairs

## 20 May 2023

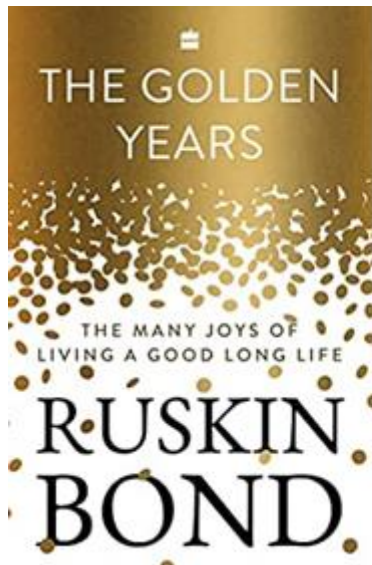
### India Launches 'Operation Karuna'

- India Launched "**Operation Karuna**" To Provide **Humanitarian Assistance** For People In **Myanmar**, Which Is Affected By **Cyclone Mocha**.
- 3 Ships From India **Shivalik, Kamorta And Savitri** Carrying Relief Material Reached **Yangon On 18th May**.
- The Ships Are Carrying **Emergency Food Supplies, Tents, Essential Medicines, Water Pumps, Portable Generators, Clothes, Hygiene Items, Etc.**
- **Cyclone Mocha** Which Recently Hit Myanmar Has Been Classified As An **Extremely Severe Cyclonic Storm** By The **IMD**



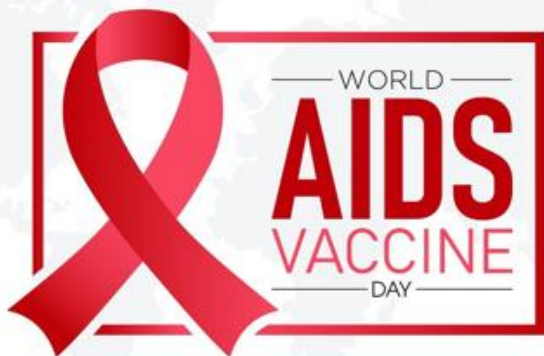
### 'The Golden Years' Book By Ruskin Bond

- Indian Author Ruskin Bond Wrote A Book Titled "The Golden Years: The Many Joys Of Living A Good Long Life" .
- The Golden Years Book Is Published By Harpercollins India And Released On 19 May 2023, Bond's 89th Birthday.
- "The Golden Years" Focuses On Bond's Experiences During The 60s, 70s And 80s.



## World AIDS Vaccine Day - 18 May

- World AIDS Vaccine Day Is Observed On **18 May** And It Emphasises The Importance Of Making A **Vaccine For HIV, An Incurable Disease**.
- Pays Tribute To The Scientists And Researchers Working On The Hiv/Aids Vaccine And Raises Awareness.



## International Museum Day 2023- 18 May

- International Museum Day (IMD) Is An Annual International Event Organised By The International Council Of Museums (ICOM) On 18 May.
- Each Year, IMD Focuses On A Different Theme That Reflects A Relevant Issue Or Theme Affecting Museums Globally.
- Theme: Museums, Sustainability And Wellbeing
- The First International Museum Day Was Organised By The International Council Of Museums (ICOM) In 1977.
- The Adoption Of An Annual Theme For The IMD Began In 1992.



- The Day Encourages Dialogue And Exchange Of Ideas Among Museum Professionals



## UK Announces Sanctions On Russian Diamonds & Metals

- The **United Kingdom** Has Announced Sanctions On The **Military-industrial Complex** And Metals As Well As **Russian Diamonds** In A New Round Of Sanctions Ahead Of The G7 Meeting In Japan.
- The Ban Specifically Covers Imports Of **Copper, Aluminium And Nickel** Of Russian Origin
- The **UK Is Targeting 86 Members Of Russia's Military-industrial Complex** And Individuals Involved In Key Industries Such As Energy, Metals And Shipping.
- The UK Government Aims To Crack Down On Sanctions Violations And Target Those Who Aid The **Kremlin** In Undermining The Effect Of Existing Sanctions



## TCS Jumps From 5% To 20% On International Credit Card

- The International Credit Card Expenditure Done Outside India Would Now Come Under The Liberalised Remittance Scheme (LRS), Also Attracting A Higher I.E., 20% TCS, With Effect July 1, 2023.
- The Central Government, In Consultation With The RBI Has Notified An Amendment Of Rules Under The FEMA
- **What Is TCS?**
- **TCS Stands For Tax Collected At Source.** It Is A Type Of **Tax Collected By The Seller** Of Selected **Goods And Services** From The **Buyer**.
- This **Tax Is Collected** From A Person When They **Send Money Abroad**. Sending Money Can Also Mean Taking A **Trip Abroad, Shopping And Buying Assets Etc.**
- On May 16, 2023, The Ministry Of Finance Issued A Notification Mentioning To **Omit Rule 7 Of The Foreign Exchange Management (Current Account Transactions) Rules, 2000**, With Immediate Effect.
- Budget 2023 Increased The **TCS** For **Foreign Remittances** Under The **LRS** From **5 Per Cent To 20 Per Cent**, Except For **Education And Medical Purposes**. This Will Be Effective From **July 1, 2023**
- **What Is Rule 7 Of FEM(CAT) Rules, 2000?**
- **Rule 7 Of The FEM(CAT) Rules, 2000 Exempted** The Use Of **International Credit Cards** From The **LRS For Payments** By A Person Towards Meeting Expenses While Such A Person Is On A Visit Outside India.
- Earlier **Debit & FOREX Cards Were Under The 20% TCS**.
- TCS Can Be Claimed Only At The Time Of Filing **An Income Tax Return (ITR)**. It Must Be Also Be Noted That The Transaction Limits Will Also Determine This Tax
- **What is Liberalised Remittance Scheme (LRS)?**
- Under The **Liberalised Remittance Scheme**, All Resident Individuals, Including Minors, Are Allowed To **Freely Remit Up To USD 2,50,000 Per Financial Year (April – March)** For Any **Permissible Current Or Capital Account Transaction Or A Combination Of Both**.



## PM Modi Will Co-Chair FIPIC III Summit

- Prime Minister Narendra Modi Will Co-chair The 3<sup>rd</sup> Summit Of The Forum For India-Pacific Islands Cooperation (FIPIC III Summit) Jointly With Prime Minister Of Papua New Guinea James Marape On May 22 In Port Moresby, Which Will Be The 1<sup>st</sup> Visit By An Indian PM.
- India's Engagement With The 14 Pacific Island Countries Is Part Of Its Act East Policy. Most of the India's Engagement With PICs Is Through Development Assistance Under South-South Cooperation - In The Form Of Capacity Building (Training, Scholarships, Grant-in-aid & Loan Assistance)
- What Is FIPIC?
- FIPIC Is A Landmark Initiative Launched In 2014. India & 14 Pacific Island Countries, Including Fiji, Papua New Guinea, Tonga, Tuvalu, Kiribati, Samoa, Vanuatu, Niue, The Federated States Of Micronesia, The Republic Of Marshall Islands, The Cook Islands, Palau, Nauru, & The Solomon Islands
- Development Partnership Has Been Extended To PICs For Socio-economic Progress, Through Community Development Projects Such As Solar Electrification, Supply Of Agricultural Equipment, Computers And LED Bulbs For Schools, Sewing Machines, Dialysis Machines, Portable Sawmills, Etc.
- All The PICs Countries Are Vulnerable To Climate Change And To The Effects Of Rising Sea Levels.
- Initiatives Like International Solar Alliance (ISA) And Coalition For Disaster Resilient Infrastructure (CDRI) Compliment India's Relationship With PICs.
- Under The CDRI Framework, India, Along With Australia, The UK & Small Island Developing States (SIDS) Launched The 'Infrastructure For Resilient Island States' (IRIS) On 2 November 2021 To Assist The SIDS From Disasters And To Mobilize Technology, Finance, Necessary Information For Pacific Islands, Etc.



## Review Questions

1. **Jonas Salk Was Associated With-**

- A. Cholera
- B. Polio
- C. Small Pox
- D. None Of The Above

**ANSWER: B**

2. **World Polio Day 2022 Is Observed On \_\_\_\_\_.**

- A. 24 Oct
- B. 21 Oct
- C. 22 Oct
- D. None Of The Above

**ANSWER: A**

3. **1<sup>st</sup> Asian American To Feature On US Currency Is \_\_\_\_\_.**

- A. Anna Xi
- B. Wong Li
- C. Anna May Wong
- D. None Of The Above

**ANSWER: C**

4. **Recently, Which Cyclone Disturbed The Bay Of Bengal Region In 2022?**

- A. Sitrang
- B. Dhwani
- C. Vayu
- D. None Of The Above

**ANSWER: A**

5. **Who Is The Current President Of UN Human Rights Council?**

- A. Coly Seck
- B. Nazahat Shameen Khan
- C. Federico Villegas
- D. None Of The Above

**ANSWER: C**

**6. Who Is The Current Chairman Of ISRO?**

- A. K Sivan
- B. S. Somnath
- C. S. Subramaniam
- D. None Of The Above

**ANSWER: B**

**7. Global Youth Climate Summit 2022 Started In Which Of The Following City?**

- A. India
- B. Bangladesh
- C. Nepal
- D. None Of The Above

**ANSWER: B**

**8. World Statistics Day 2022 Is Celebrated On -**

- A. 20 Oct
- B. 21 Oct
- C. 22 Oct
- D. None Of The Above

**ANSWER: A**

**9. Recently, Which State Started Committee For Vulture Conservation?**

- A. Kerela
- B. Tamil Nadu
- C. Karnataka
- D. None Of The Above

**ANSWER: B**

**10. National Police Commemoration Day Is Celebrated On -**

- A. 20 Oct
- B. 21 Oct
- C. 22 Oct
- D. None Of The Above

**ANSWER: B**



**11. Where Is The HQ Of FATF?**

- A. Munich
- B. London
- C. Paris
- D. None Of The Above

**ANSWER: C**

**12. United Nations Human Rights Council HQ Is In \_\_\_\_\_.**

- A. Paris
- B. Montreal
- C. Geneva
- D. None Of The Above

**ANSWER: C**

**13. Recently, Which Country Has Been Put On Black List By FATF?**

- A. Pakistan
- B. Myanmar
- C. Bangladesh
- D. None Of The Above

**ANSWER: B**

**14. Who Is The Current Head Of WHO?**

- A. Tedros Adhanom Ghebreyesus
- B. Margaret Chan
- C. Anders Nordström
- D. None Of The Above

**ANSWER: A**

**15. Where Is The HQ Of WHO?**

- A. Nairobi
- B. Rome
- C. Geneva
- D. None Of The Above

**ANSWER: C**

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