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# Daily Current Affairs

## 28 - 29 May 2023

### PM Modi Chairs The 8<sup>th</sup> Meeting Of The NITI Aayog

- The 8<sup>th</sup> Meeting Of The **Governing Council** Of **NITI Aayog** Was Held At The **New Convention Center** At Pragati Maidan, **New Delhi**.
- The Meeting Is Focused On The **Theme** Of "**Growth India @ 2047: Role Of Team India**".
- **PM Narendra Modi** Is Presiding Over The Meeting As The Chairman Of Niti Aayog
- Thrust On MSMEs (Micro, Small, And Medium Enterprises)
- Infrastructure And Investments
- Minimising Compliances
- Women Empowerment
- Health And Nutrition
- Skill Development
- Gati Shakti For Area Development And Social Infrastructure
- **NITI Aayog**
- NITI Aayog Is The Premier Policy Think Tank Of The Government Of India.
- The Government Of India Formed The Niti Aayog In Place Of The Planning Commission, Which Was Established In 1950.
- This Step Has Been Taken To Better Meet The Needs And Aspirations Of The People



## Patna Becomes First Municipal Corporation To Use CBDC

- **Patna Municipal Corporation** In Bihar Has Become The 1<sup>st</sup> Municipal Corporation In The Country To Adopt **Central Bank Digital Currency (CBDC)**.
- The Digital Currency Called E-rupee Generated By The **Reserve Bank Of India (RBI)** Will Be Used In The Entire Patna Municipal Corporation Area
- **The Online Payment System Will Contribute To Augmenting The Revenue Of Patna Municipal Corporation.**
- **Central Bank Digital Currency (CBDC) Differs From Private Digital Currencies, Such As Cryptocurrencies, In That It Is Government-Issued Currency And Represents A Liability Of The Central Bank**



## The New Parliament House Was Inaugurated By PM Modi

- **Prime Minister Narendra Modi** Officially Inaugurated The New **Parliament House**.
- The New Parliament House Is Located In The **Central Vista Area** Of New Delhi.
- It Has Been Designed To Accommodate The Growing Size And Needs Of The Indian Parliament.
- **The Building Has Seating Arrangements For 888 Members Of The Lok Sabha And 384 Members Of The Rajya Sabha.**
- Covering An Area Of Approximately 65,000 Square Metres, The New Building Has A Triangular Shape To Optimise Space Utilisation.
- **Sengol:**
- **Sengol Is Made Of Silver And Gold.**
- It Is A Five Feet Long Sceptre Which Was Given By Lord Mountbatten To Pandit Jawaharlal Nehru On August 14, 1947 As A Symbol Of The Transfer Of Power.

- Sengol Is A Symbol Of Rule In The Tamil Kingdoms Of The Past.
- It Was Earlier Displayed In The Allahabad Museum



## Finance Ministry Announces Launch Of Rs 75 Special Coin

- The Center Will Launch A New ₹75 Coin On May 28 To Mark The Inauguration Of The New Parliament.
- The Coin Unveiled By Prime Minister Narendra Modi On And Coincides With The Celebration Of 75 Years Of India's Independence.
- The Coin Has The Lion Capital Of Ashoka Pillar And "Satyamev Jayate"
- The Scheme Will Be Jointly Funded By The Central Government And State Governments.
- The Coin Also Bears The Inscription "**Bharat**" In **Devanagari Script** On The Left And "**India**" In **English** On The Right.
- The Image Of The **Parliament Complex** And The Reverse Bears The Inscription "**Sansad Sankul**" In **Devanagari Script** On The Upper Periphery And "Parliament Complex" In English On The Lower Periphery.



## HS Prannoy Won The Malaysia Masters Badminton Championship 2023

- India's Star Shuttler HS Prannoy Won The Gold Medal In The Malaysia Masters Badminton Championship 2023 Played In Kuala Lumpur, Malaysia.
- Prannoy Won The Final By Defeating China's Wang Hongyang In Three Games 21-19, 13-21 And 21-18.
- **Prannoy Became The 3<sup>rd</sup> Indian After Saina Nehwal And PV Sindhu To Win The Malaysia Masters Championship.**
- He Also Became The First Indian To Win In The Men's Singles Category.
- **PV Sindhu Twice And Saina Nehwal Once Won The Championship**



## HS Prannoy Won The Malaysia Masters Badminton Championship 2023

- The National Tiger Conservation Authority (NTCA) Set Up An 11-member Cheetah Project Steering Committee.
- The Committee Works Under The Ministry Of Environment, Forest And Climate Change. Rajesh Gopal, General Secretary Of The **Global Tiger Forum**, Appointed As The Chairman
- The Decision To Form The Committee Was Taken After The **Death Of Six Cheetahs** Involved In The Translocation Project.

- The Objective Of The Committee Is To Address The **Challenges And Issues Related To The Project.**
- The Committee Includes **10 Other Members** With Diverse Backgrounds And Expertise.



## Germany Falls Into Recession As Inflation Hits Economy

- The **German Economy** Suffered An **Unexpected Dip** In The **First Quarter** Of This Year, Putting The Country Formally Into **Recession.**
- Data Released Thursday By The **Federal Statistical Office** Shows **Germany's Gross Domestic Product, Or GDP, Down By 0.3 %** In The Period From **January To March.**
- It Follows A Drop Of **0.5 %** In Europe's Biggest Economy During The Last Quarter Of **2022** As Germany Battled An Energy Crisis Unleashed By Russia's Invasion Of Ukraine.
- **2 Consecutive Quarters Of Decline** Constitute A Technical Recession.
- **What Is Recession?**
- A **Recession** Is A Significant Downturn In **Economic Activity.**
- When Two Consecutive Quarters Are In **Negative Gross Domestic Product (GDP) Growth** Mean Recession, Although More Complex Formulas Are Also Used.
- **Why Did Germany Have A Recession?**
- Dwindling Energy Supplies From Warring **Russia Have Pushed Prices Up**, Stoking **Inflation.**
- **Household Consumption** Dropped To **1.2% Quarter-on-quarter** After Price, Seasonal And Calendar Adjustments.
- Economists Said High **Inflation Hit** Consumer Spending, With Prices In April **7.2 Per Cent Higher** Than A Year Ago.

- Germany's Inflation Rate Stood At 7.2% In April, Above The Euro Area's Average But Below The UK's 8.7%.
- Higher Prices Have Weighed On Household Spending On Things Such As Food, Clothing And Furniture.
- Industrial Orders Are Also Weaker, Reflecting The Impact Of Higher Energy Prices On Businesses
- Originally, The Agency Had Estimated Zero Growth For The First Quarter Of This Year, Suggesting Germany Would Side-Step A Recession.
- However, The Revised Figures Showed Household Spending Was 1.2% Lower Than In The Previous Quarter.
- Government Spending Was 4.9% Lower, And Car Sales Also Fell After Government Grants For Electric And Hybrid Cars Were Scaled Back.
- The Recession Was Less Severe Than Some Had Predicted, Given Germany's Heavy Reliance On Russian Energy. A Mild Winter And The Reopening Of China's Economy, Helped Ease The Impact Of Higher Energy Prices.
- Private Sector Investment And Exports Rose, But That Was Not Enough To Get Germany Out Of The "Danger Zone" For Recession, Analysts Said.
- "The Early Indicators Suggest That Things Will Continue To Be Similarly Weak In The Second Quarter [Of 2023]," Said LBBW Bank Analyst Jens-Oliver Niklasch.
- However, The German Central Bank, The Bundesbank, Expects The Economy To Grow Modestly In The April To June Quarter, With A Rebound In Industry Offsetting Stagnating Consumer Spending.
- The IMF Has Predicted That **Germany Will Be The Weakest** Of The World's Advanced Economies, Shrinking 0.1% This Year, After It Upgraded **Its Forecast For The UK From Minus 0.3% To Growth Of 0.4%**.



## Review Questions

1. 49<sup>th</sup> Meeting Of GST Council Held In \_\_\_\_\_

- A. Mumbai
- B. New Delhi
- C. Kolkata
- D. Chennai

**ANSWER: B**

2. Choose The Correct Statement -

- A. Last Cheetah Was Found Dead In Jharkhand
- B. 9 Cheetahs From South Africa Were Brought To Kuno National Park
- C. African Cheetah Was The Subspecies Of The Extinct Cheetah In India
- D. In 1952, Cheetah Was Declared Extinct

**ANSWER: D**

3. Kuno National Park Is Located In \_\_\_\_\_

- A. Ashok Nagar
- B. Gwalior
- C. Sheopur & Morena
- D. Shajapur

**ANSWER: C**

4. Choose The Incorrect Statement

- A. Fiji Is A Country In The North Pacific
- B. S Jaishankar Unveiled The Bust Of Sardar Vallabhai Patel In Suva
- C. Sitiveni Rabuka Is The PM Of Fiji
- D. 12<sup>th</sup> World Hindi Conference Held In Fiji

**ANSWER: A**

5. Goods and Services Tax (GST) Was Introduced Through \_\_\_

- A. 111<sup>th</sup> Constitution Amendment Act, 2016
- B. 122<sup>nd</sup> Constitution Amendment Act, 2016
- C. 102<sup>nd</sup> Constitution Amendment Act, 2016
- D. 101<sup>st</sup> Constitution Amendment Act, 2016

**ANSWER: D**



**6. Choose The Correct Statement About GST Council**

- A. Union Finance Minister Is The Chairman
- B. To Make Recommendations Only To Center On Important Issues Relating To GST
- C. 102<sup>nd</sup> Constitutional Amendment Bill Was Passed To Implement GST
- D. It Is A Joint Forum Of The Center & The States Which Was Established By The PM

**ANSWER: A**

**7. Choose The Incorrect Statement**

- A. Sardar Vallabhbhai Patel Was Born In Ahmedabad
- B. He Was The 1<sup>st</sup> Deputy PM Of India
- C. The Title 'Sardar' Was Conferred To Vallabhbhai Patel By Mahatma Gandhi.
- D. None Of The Above

**ANSWER: A**

**8. Choose The Incorrect Statement**

- A. G20 Was Founded In 1999
- B. 1<sup>st</sup> G20 Culture Group Meeting Will Held In Khajuraho
- C. Brazil Will Host 2024 G20 Summit
- D. Indonesia Hosted 2021 G20 Summit

**ANSWER: D**

**9. Shinku La Is A Mountain Pass On The Border Of \_\_\_\_\_**

- A. Ladakh & Himachal Pradesh
- B. Jammu And Kashmir & Ladakh
- C. Himachal Pradesh & Uttarakhand
- D. Jammu And Kashmir & Uttarakhand

**ANSWER: A**

**10. Which Pass Connects Jammu To Srinagar ?**

- A. Burzil Pass
- B. Zojila
- C. Pir Panjal
- D. Khardung La

**ANSWER: C**

**11. Gahirmatha Marine Sanctuary Is Located In \_\_\_\_\_**

- A. Odisha
- B. Andhra Pradesh
- C. Tamil Nadu
- D. Kerala

**ANSWER: A**

**12. Biodiversity Heritage Sites In India Are Conserved Under \_\_\_\_**

- A. Wildlife Protection Act, 1972
- B. India's Biological Diversity Act, 2002
- C. Environment Protection Act, 1986
- D. None Of The Above

**ANSWER: B**

**13. Kirit Parikh Committee' Seen In News Is Related To \_\_\_\_\_**

- A. Defence Sector
- B. Cryptocurrency
- C. Gas Pricing
- D. Semiconductor

**ANSWER: C**

**14. Which Of The Following Country Is Not A Nordic Country?**

- A. Sweden
- B. Belgium
- C. Finland
- D. Norway

**ANSWER: B**

**15. The Custodian UN Agency For 21 Sustainable Development Goals (SDG) Indicators Is –**

- A. IMF
- B. World bank
- C. UNSCO
- D. FAO

**ANSWER: D**

**16. Vibrant Villages Programme (VVP) Scheme Is Related To \_\_\_\_**

- A. Promoting Infrastructure In Villages Along India's Northern Border
- B. Develop Watershed Management Practices To Assist Farmers Become More Resilient To Climate Change
- C. Sustainable Placements For The Rural Poor Youth
- D. Rurban Clusters Across Rural Areas In India

**ANSWER: A**

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