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DAILY CURRENT AFFAIRS 12 July 2023

International Day Of Combating Sand And Dust Storms

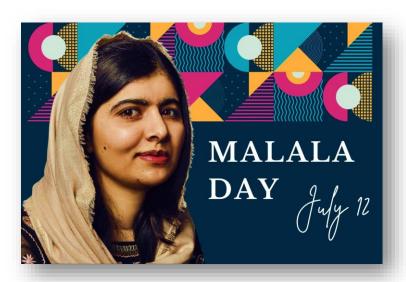
- To Raise Awareness About The Importance Of Health, And Sustainability.
- The Day Is Intended To Raise Awareness About The Serious Environmental, Economic, And Social Impacts Of Sand And Dust Storms (SDS), And To Promote Action To Mitigate Their Effects.
- SDS Are A Natural Phenomenon That Occur When Strong Winds Blow Loose Sand And Dust From Dry, Desert Areas.
- However, The Frequency And Intensity Of SDS Have Been Increasing In Recent Decades, Due To A Number Of Factors, Including Climate Change, Land Degradation, And Overgrazing.





Malala Day

- On July 12, The United Nations Recognizes Malala Day In Honor Of Education Activist Malala Yousafzai. It's Also Her Birthday And The Day She Spoke To The UN In 2013.
- On October 9, 2012, While Malala Was Returning Home From School, She Was Attacked By A Taliban Gunman Who Shot Her In The Head And The Neck.
- The United Nations Declared July 12 As Malala Day To Honour Pakistani Activist Malala Yousafzai, Who Became The International Symbol Of The Fight For Girls' Education.



ASEAN Meet In Indonesia

- Southeast Asia's Top Diplomats Are Gathering In Indonesia Amid Pressure To Address A Bloody Political Crisis In Myanmar And Resolve Tensions In The South China Sea Where Some ASEAN Members Have Overlapping Territorial Claims With China.
- The Meeting Of Foreign Ministers Of The Association Of Southeast Asian Nations (Asean) Comes As Doubts Mount Over The Credibility And Unity Of The Bloc In Dealing With The Region's Thorniest Challenges.
- Chief Among Them Is The Lack Of Meaningful Process On An Asean Peace Plan For Myanmar, Which Was Agreed With The Country's Military Rulers After They Seized Power In A 2021 Coup And Calls For An Immediate Halt To Violence.





 Asean Has Barred Myanmar's Junta Leaders From Attending High-level Meetings Like The One In Jakarta This Week, But As The Bloc's Chair This Year, Indonesia Has Been Intensely Engaging The Junta And Opposition Groups Behind The Scenes. Asean Will Also Hold The East Asia Summit And The Asean Regional Forum Later This Week, With U.S. Secretary Of State Antony Blinken And Russia's Foreign Minister Sergei Lavrov Both Slated To Attend.

NATO Leaders Gather In Lithuania For Key Summit

- NATO Leaders Are Gathering In Lithuania For A Crucial Summit That Could Shape The Direction Of The War In Ukraine And The Future Of The Western Alliance.
- The 31 Allies Hope To Show Russia They Have The Resolve To Support Ukraine Militarily For The Long Term. They Arrive With A Welcome Boost After Turkey Dropped Its Objections To Sweden Joining The Alliance. But There Remains Disagreement Over What To Say About Ukraine's Own Ambitions Of Future Membership.
- Jens Stoltenberg, The NATO Secretary General, Said No Final Decision Has Been Made On The Language Of The Final Communiqué, But Added That He Is Absolutely Certain That They Will Have Unity And A Strong Message On Ukraine.
- Over Their Two-day Meeting, NATO Leaders Are Expected To Agree On New Plans To Deter And Defend The Alliance Against Future Russian Aggression By Beefing Up Their Forces In The East.



India And Bangladesh Start Bilateral Trade In Rupees

- India And Bangladesh Have Started Bilateral Trade In Rupees. It Was Launched At An Event Jointly Organised By Bangladesh Bank And High Commission Of India In Dhaka.
- India And Bangladesh Will Trade In Indian Rupees Alongside The Usual Transaction Method In Us Dollar.

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- Trade Settlement Through Indian Rupee Will Only Apply To Export Amount From Bangladesh While The Rest Of Imports From India Will Be Settled In Us Dollars.
- From Bangladesh Side Trade And Transactions With India Will Be Done By Its Eastern Bank And Sonali Bank Ltd, While From Indian Side Operations Will Be Done By State Bank Of India And ICICI Bank.
- Bangladesh Is India's Biggest Trade Partner In South Asia And India Is The Second Largest Trade Partner Of Bangladesh In Asia.
- Reserve Bank Of India Has Allowed Banks From 18 Countries To Trade In Rupees Including Germany, Russia, Singapore, Sri Lanka, The United Kingdom, Myanmar, Oman And Others; Bangladesh Become 19th Country To Trade With India In Rupees.





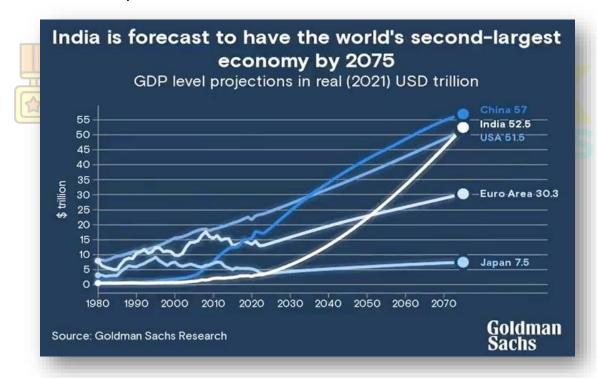
PM Modi Gets Lokmanya Tilak Award 2023

- PM Modi Will Be Awarded The Prestigious Lokmanya Tilak Award This Year.
- An Official Announcement In This Regard Was Made By The President Of Tilak Smarak Trust Dr. Dipak Tilak And Rohit Tilak At A Press Conference In Pune.
- The Award Will Be Conferred By The Hands Of President Of The Trust Dr. Deepak Tilak On August 1, The Death Anniversary Of Lokmanya Tilak.



India To Become World's 2nd Largest Economy By 2075

- Investment Bank Goldman Sachs Has Said That India Is Poised To Become The World's Second-largest Economy By 2075 Crossing Japan, Germany And The US With A Population Of 1.4 Billion People, India's GDP Is Estimated To Expand Remarkably, Reaching 52.5 Trillion Dollars Surpassing The US GDP Projection.
- In A Recent Report Goldman Sachs Said, On Top Of A Burgeoning Population, Driving The Forecast Is India's Progress In Innovation And Technology, Higher Capital Investment And Rising Worker Productivity.
- It Said, This Is An Appropriate Time For The Private Sector To Scale Up On Creating Capacity In Manufacturing And Services In Order To Generate More Jobs And Absorb The Large Labor Force.
- Labour Force Participation, A Vast Pool Of Talent And A Working-age Population Ratio Are A Few Of The Factors Set To Make India The Second-largest Economy In The World By 2075.



50th GST Council Meeting

 The 50th GST Council Meeting Chaired By The Union Finance Minister Nirmala Sitharaman Is Underway In New Delhi. The Meeting Is Being Attended By Minister Of State For Finance Pankaj Chaudhary, Finance Ministers Of States And UTs And Senior Officials.

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- In February This Year, The 49th GST Council Met Under The Chairpersonship Of Union Minister For Finance And Corporate Affairs Nirmala Sitharaman In New Delhi. In That Meeting, The Government Had Decided To Clear The Entire Pending Balance GST Compensation Of 16 Thousand 982 Crore Rupees For June 2022 To States And Union Territories.
- In Its Recommendations, The Council Had Also Decided To Lower The GST Slabs For Rab, And Pencil Sharpener.



6th India - Arab Partnership conference

- India And The Arab World Trade Relations Have Stood The Test Of Time And Even During The COVID-19 Pandemic And Global Geopolitical Conflict It Continues To Grow.
- Addressing The 6th India- Arab Partnership Conference In New Delhi, Minister
 Of State For External Affairs V. Muraleedharan Said The Trade Between India
 And The Arab World Stands At 240 Billion Dollars. He Said, India's Wide-ranging
 Partnerships With Arab Countries Are Robust. He Added That They Have
 Traditionally Enjoyed Close And Friendly Relationships And Shared Cultural
 Heritage.
- The Minister Also Said, New India Is Moving Ahead With The Mantra Of Reform, Perform And Transform In Every Sector Adding That India Has Emerged As The Fastest-growing Major Economy In The World.
- Highlighting Initiatives Including Startup India, Digital India And Production
 Linked Incentive Scheme For The Manufacturing Sector, He Said The

Government Is Continuously Working To Improve The Business Environment In The Country.



Reduction In Poverty With 41.5 Cr People Coming Out

- UN Said That India Has Registered Remarkable Reduction In Poverty With 41.5
 Crore People Coming Out Of It In Just 15 Years. The UN Said, 25 Countries,
 Including India, Successfully Halved Their Global Multidimensional Poverty Index
 (MPI) Values Within 15 Years, Showing That Rapid Progress Is Attainable.
- These 25 Countries Include Cambodia, China, Congo, Honduras, Indonesia, Morocco, Serbia, And Vietnam Besides India.
- The Latest Update Of The Global Multidimensional Poverty Index (MPI) Was Released By The United Nations Development Programme (UNDP) And The Oxford Poverty And Human Development Initiative (OPHI) At The University Of Oxford.
- The Report Noted That Deprivation In All Indicators Declined In India, And The Poorest States And Groups Had The Fastest Absolute Progress.
- In April, India Surpassed China To Become The World's Most Populous Nation With 142.86 Crore People, According To UN Data.





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REVIEW QUESTIONS

- 1. International Day Of Combating Sand And Dust Storms
- A. July 10
- B. July 11
- C. July 12
- D. July 13

ANSWER: B

- 2. Youngest Recipient To Receive Noble Peace Prize
- A. Kailash Satyarthi
- B. Malala Yousafzai
- C. Greta Thunberg
- D. Barak Obama

ANSWER: B

- 3. ASEAN Was Founded In
- A. 1967
- B. 1977
- C. 1987
- D. 1997

ANSWER: A

4. ASEAN Was Formed Through

- A. Bangkok Declaration
- B. Dhaka Declaration
- C. Delhi Declaration
- D. Colombo Declaration

ANSWER: A

5. HQ Of ASEAN

- A. Bali
- B. Jakarta
- C. Hanoi
- D. Ho Chi Minh

ANSWER: B

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6. NATO Summit 2023 Is Being Hosted At

- A. Latvia
- B. Lithuania
- C. Sweden
- D. Finland

ANSWER: B

- 7. _____ Become 19th Country To Trade With India In Rupees
- A. Nepal
- B. Sri Lanka
- C. Bangladesh
- D. Pakistan

ANSWER: C

8. Lokmanya Tilak Award 2023 Was Conferred Upon

- A. Narendra Modi
- B. Amit Shah
- C. Rajnath Singh
- D. Nirmala Seetharaman

ANSWER: A

9. 50th GST Council Meeting Is Being Chaired By

- A. Narendra Modi
- B. Amit Shah
- C. Rajnath Singh
- D. Nirmala Seetharaman

ANSWER: D

10.India To Become World's 2nd Largest Economy By 2075

- A. World Bank
- B. World Economic Forum
- C. Goldman Sachs
- D. International Monetary Fund

ANSWER: C



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