

Highlights Of All Previous G20 Summits

A Roadmap Leading To G20 India

New Delhi Summit 2023

Why In The News?

- The **G20 Summit In New Delhi** Is All Set To Commence On **9th September 2023**. The Summit Will Be Held For **2 Days** And Will Be Joined By Representatives Of Member Nations As Well As Guest Nations.
- During The Summit, Representatives Will Engage In Discussions About **Diverse Economic Reforms**.



All Previous G20 Summits - Highlights

- **1st Summit: USA (Washington DC) - 2008 (November):** It Was Held Against The Backdrop Of The 2008 Global Economic Crisis - The Summit Was Called '**Summit On Financial Markets And The World Economy**'. Agreed On Common Principles For **Reforming Global Financial Markets** And An Action Plan For Implementing Those Principles.
- The Common Principles Were As Follows: **Strengthening Transparency And Accountability; Enhancing Sound Regulation; Promoting Integrity In Financial Markets; Reinforcing International Cooperation; Reforming International Financial Institutions (IFIS).**



- **2nd Summit: UK (London) - 2009 (April):** 2009: The Main Focus Continued To Be The Global Economic Crisis. G20 States Provided **\$5 Trillion In Stimulus To The World Economy**, Also Pledged **\$1 Trillion Dollars In Additional Resources To The IMF And Strengthen Its Role In Global Finance And Reform Its Governance.**



- **3rd Summit: USA (Pittsburgh) - 2009 (September):** G20 Was Officially Designated As **"The Premier Forum For International Economic Co-operation"**. The Move Was A Recognition That The G8 Was A Thing Of The Past, As It Excluded Economies Like **China, India, South Africa, Mexico And Brazil.**



- **4th Summit: Canada (Toronto) - 2010 (June):** Members Acknowledged The Fragile And Uneven State Of The Global Economy After The 2008 Economic Crisis. Most Significantly, **Advanced Economies Agreed To Cut Their Deficits In Half By 2013, And Put Debt Loads On A Stable Or Downward Path By 2016.**



- **5th Summit: South Korea (Seoul) - 2010 (November):** For The First Time In The Meeting's Short History, Development Policy Issues Were On Its Agenda. Together They Came To Be Known As **'Seoul Development Consensus For Shared Growth'**.



- **6th Summit: France (Cannes) - 2011 (November):** The Focus Of The Meeting Was The **Reform Of The International Monetary System**. The Establishment Of The Agricultural Market Information System (AMIS) Was One Of The Key Outcomes Of The Summit.



- **7th Summit: Mexico (Los Cabos) - 2012 (June):** Its Main Agenda Was To Find Ways To **Fight Youth Unemployment And Generate Quality Jobs** With Social Security Coverage And Fair Income. Link Among Development Agenda, Agriculture And Environment-friendly Economic Growth Were Underlined.



- **8th Summit: Russia (Saint Petersburg) - 2013 (September):** Leaders Not Only Agreed On The **Automatic Exchange Of Tax Information** But Also Passed Something Called The **Action Plan On Base Erosion And Profit Shifting (BEPS)**.



- **9th Summit: Australia (Brisbane) - 2014 (November):** The Leaders Set An Ambitious Goal At The Conclusion Of The Meeting - **To Increase** The G20 Countries' **Collective GDP** By An Additional Two Per Cent. They Also Aimed At **Reducing The Gender Gap** In The Labour Workforce By 25% By 2025.



- **10th Summit: Turkey (Antalya) - 2015 (November):** First Time G20 Member Countries **Focused On The Migration And Refugee Crisis.** Moreover, Leaders Agreed To More Financial Sector Reforms And Support For Plans To Tackle Climate Change. A Statement On The **'Fight Against Terrorism'** Was Also Issued.



- **11th Summit: China (Hangzhou) - 2016 (September):** Two Developments Stood Out During The Summit. The **Digital Economy,** An Essential Driver Of Development And Growth Was Included In The G20 Agenda. The **'G20 Action Plan On 2030 Agenda For Sustainable Development'** Was Adopted.



- **12th Summit: Germany (Hamburg) - 2017 (July):** Special Emphasis Was Given To The Topic Of **Counterterrorism**. The Joint Declaration Issued At The End Of The Summit Reiterated The Importance Of The **Paris Agreement**, An International Treaty On Climate Change Adopted In 2015 And Said It Was “Irreversible”.



- **13th Summit: Argentina (Buenos Aires) - 2018 (Nov - Dec):** Reaffirmed Support For The **UN Agenda 2030 For Sustainable Development**, Stressed The Need For Ramping Up The Efforts To Deal With **Climate Change**. Multilateral Approach To Trade And Of The **Reform Of The WTO & A Rules-Based International Order**.



- **14th Summit: Japan (Osaka) - 2019 (June):** Main Theme Was **Exploitation Of The Internet For Terrorism**. They Urged Online Platforms Not To Facilitate Terrorism And Violent Extremism Conducive To Terrorism (VECT), And To Prevent Such Content From Being Streamed, Uploaded, Or Re-uploaded.



- **15th Summit: Saudi Arabia - 2020 (November):** It Was Held Via Video Conference Due To The Outbreak Of The COVID-19 Pandemic. The Leaders Pledged To Work Together To **Overcome The Pandemic, Restore Growth, And Build A More Inclusive, Sustainable And Resilient Future**.



- **16th Summit: Italy (Rome) - 2021 (October):** Committed To Keep **Fighting Against Climate Change**. Agreed To Keep The Goal Of Limiting Global Warming To **1.5 Degrees** Compared With Pre-industrial Levels Within Reach. Also Pledged To **Achieve Carbon Neutrality** By Or Around Mid-century.



- **17th Summit: Indonesia (Bali) - 2022 (November):** First Summit Since The **Russian Invasion Of Ukraine** & The First Full-fledged Physical Leaders' Meeting Since The COVID-19 Pandemic Began. **Condemned The Russian Aggression Against Ukraine**. And, Use Of, Or Threats Of The Use Of, **Nuclear Weapons**.



18th Summit: India (New Delhi) - 2023 (September)

- The 2023 G20 New Delhi Summit Is The Upcoming 18th Meeting Of G20 Summit Scheduled To Take Place In **Bharat Mandapam International Exhibition-convention Centre (IECC), Pragati Maidan, New Delhi**. It Will Be The First Ever G20 Summit To Be Held In India As Well As In South Asia.
- **G20 India Has Put Forth 6 Agenda Priorities For The G20 Dialogue In 2023:**
 - Green Development, Climate Finance & Life
 - Accelerated, Inclusive & Resilient Growth
 - Accelerating Progress On SDGs
 - Technological Transformation & Digital Public Infrastructure
 - Multilateral Institutions For The 21st Century
 - Women-Led Development



Next G20 Summits

- The 19th G20 Summit 2024 Will Be Hosted By **Brazil** In **Rio De Janeiro** Followed By 20th G20 Summit 2025 By **South Africa**.