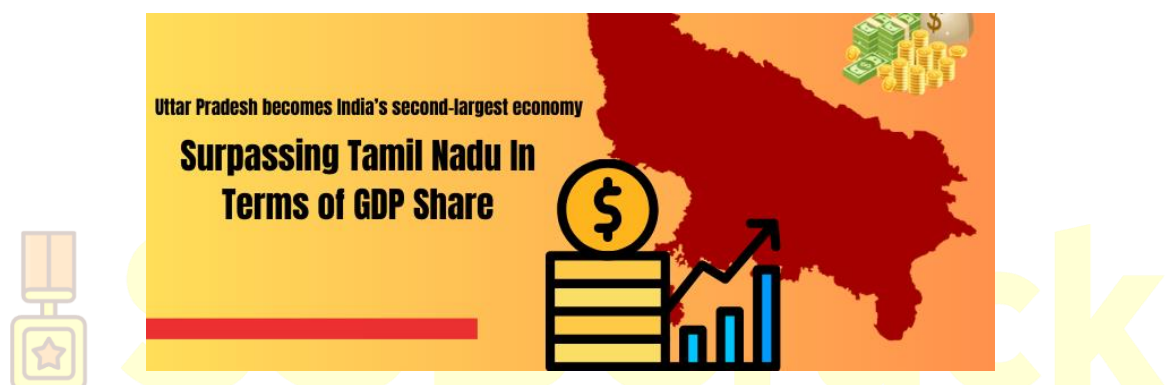


# Uttar Pradesh 2<sup>nd</sup> Largest Economy In India

## Why In News

- **Uttar Pradesh** has achieved a significant economic milestone by becoming **India's second-largest economy**, surpassing key states.
- This accomplishment marks a commendable stride towards Chief Minister Yogi Adityanath's ambitious **goal of reaching the \$1 trillion mark by 2027**.

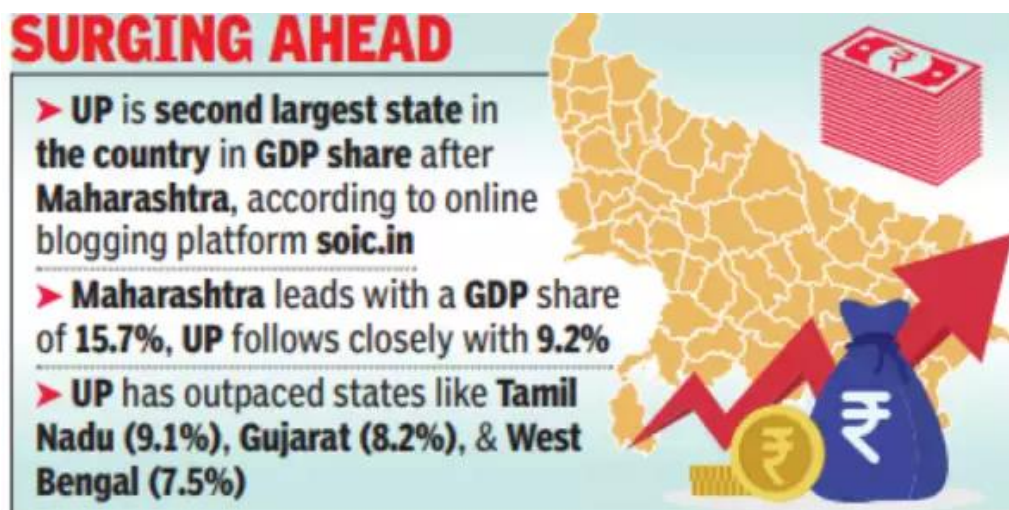


## All You Need To Know

- According to a report from the prominent online blogging platform **soic.in** or **SOIC Finance**, which meticulously tracked investments and the stock market, **Uttar Pradesh then claimed the second-largest share** in the country's GDP after **Maharashtra**.



- Uttar Pradesh commanded a substantial **9.2% share of the nation's GDP**, elevating it from its previous third-place standing. The state has outpaced economic contributors such as Tamil Nadu (9.1%), Gujarat (8.2%), and West Bengal (7.5%). Furthermore, it has surged past Karnataka (6.2%), Rajasthan (5.5%), Andhra Pradesh (4.9%), and Madhya Pradesh (4.6%).



- A government spokesperson reportedly noted the remarkable reduction of **organized crime to zero** and the **rapid development** in the industrial sector.
- Uttar Pradesh has also climbed from the 14th to the **second position in the 'Ease of Doing Business'** rankings.



- The spokesperson told, "Due to **improvements in law and order**, connectivity, and infrastructure, the state has received investment proposals of over **Rs 40 lakh crore** through GIS 2023, likely to be implemented soon, creating more than one crore employment opportunities."

- Presently, the state is **exporting goods worth nearly Rs 2 lakh crore**, and the loan-deposit ratio of banks has increased from 42-43% to 56%, with plans to further elevate it to 60%.
- Uttar Pradesh has transitioned into a **revenue surplus state**, with 56% of its population employed and the establishment of around 96 lakh MSMEs, reportedly.
- The spokesperson further claimed, "CM Yogi has placed UP, once considered a BIMARU state, at the forefront in the race for development."

