

# WEF's Davos Meeting 2024 Edition Key Takeaways From The Meeting

## Why In The News?

- This Year's Edition Of The World Economic Forum (WEF) Annual Meeting Was Held From **January 15 To January 19**.
- Every Year, Leaders From Various Fields, Such As Business, Politics, Economics, Etc., Gather In The Swiss Town To Discuss Challenges Facing The World And Explore The Ways Forward.

## Artificial Intelligence

- AI Took Centre Stage At This Year's WEF Meet. While Its Many Transformational Abilities For Human Welfare Were Discussed, So Were The **Need For Regulation**, Fear Of Job Losses, The Risks Of Impersonation And Misinformation, And The Inequalities It Can Potentially Worsen.

## War And Uncertainty

- Business Leaders Spoke Of The Risk Posed By A Fragile Geopolitical Situation, Wars In The Middle East And Europe, The Threats To Global Supply Chains, And The Uncertainty Around Food Security. Yet, **No Plans Or Roadmaps For Peace Were Offered** About The Israel-Gaza Violence.



## Climate

- The Need For Businesses To **Adapt To Climate Change** And For Countries To Unite For Action Against It Despite Differences Was Another Hot Topic. The Ultimate Benefit Businesses Will Reap For **Adopting Sustainable Practices** And About The Need To Allocate Resources Correctly In The Fight Against Climate Change Were Also Discussed.

## China's Economy

- Facing A Slowing Economy, China Tried To Attract More Investment From The West, Which Has Witnessed Some Cooling. At **5.2%, China's GDP Growth In 2023 Is Still Below Pre-pandemic Levels**, And It Is Battling American Attempts To Isolate It, As Evidenced In The Semiconductor Trade Standoff.

## Rise Of India

- India Is Transforming Rapidly As One Of The **Fastest Growing Large Economies** In The World. When It Comes To Technology, Talent, Healthcare, And Other Areas, Its Future In 2024 And Beyond Is Worth Paying Attention To.
- India Also Made Its Presence Felt In Ways Other Than Its Economic Potential. One Of The Ideas Discussed At WEF This Year Was How Investment In Women's Health Could Boost The **Global Economy By \$1 Trillion** Annually By 2040.

## Global Good Alliance For Gender Equity And Equality

- Launched With The Support And Endorsement By WEF And Govt Of India. The Idea Of This **Alliance Emerged From The G20 Leaders' Declaration** And India's Abiding Commitment To The Cause Of Women-led Development As Propounded By PM Narendra Modi.
- The Objective Of This Alliance Is To Bring Together Global Best Practices, Knowledge Sharing And Investments In The **Identified Areas Of Women's Health, Education, And Enterprise**.