

What Is The World Economic Forum Meeting, Held Annually In Davos

Why In The News?

- The **54th Annual Meeting** Of The World Economic Forum Has Begun At Davos, Switzerland. The **Theme Of The Conference** Is Rebuilding Trust, Emphasizing The Focus On Exploring The Opportunities Enabled By The New Technologies And Their Implications On Decision-making And Global Partnership.
- Issues Related To Climate Change, Threats From Artificial Intelligence, Economic Issues, Cooperation Amid Geopolitical Fragmentation And Other Problems Across The Globe Will Be Discussed. Ongoing Conflicts Like The **Ukraine War**, **Israel-Hamas War Will Also Be Part Of The Agenda.**

World Economic Forum

- Founded In **1971** The **World Economic Forum**, Is A **Non-governmental Lobbying Organisation** Founded By Economist **Klaus Schwab**. The Forum Strives In All Its Efforts To Demonstrate **Entrepreneurship In The Global Public Interest** While Upholding The **Highest Standards Of Governance.**
- The WEF Is Largely Funded By Its **Partnering Corporations**. These Are Generally Global Enterprises With Annual Turnover Greater Than **\$ 5 Billion**. It Provides A Platform **“To Shape The Future, Accessing Networks And Experts To Ensure Strategic Decision-making On The Most Pressing World Issues.”**



Annual Davos Summit

- Davos Brings Together Some **3,000 Paying Members And Selected Participants** Among Whom Are Investors, Business Leaders, Political Leaders, Economists, Celebrities, And Journalists For Up To Five Days To **Discuss Global Issues Across 500 Sessions.**
- However, Its Salience Goes Far Beyond Discussions On Economic Issues. In The Past, It Has Been Used As A **Location For Pivotal International Diplomacy** As Leaders Are Able To Break Tensions In The Town. For Instance, In **1988 Greece And Turkey Avoided War**, When The Two Signed The **Davos Declaration.**



India @ Davos 2024

- Union Ministers **Smriti Irani, Ashwini Vaishnaw And Hardeep Singh Puri** Will Be Representing India At The 5-day Event. Meanwhile, Three Chief Ministers - Maharashtra's Eknath Shinde, Telangana's Revanth Reddy And Karnataka's Siddaramaiah Will Take Part In It.
- And Over A Hundred CEOs Will Also Be Part Of The Indian Delegation At The Forum. **RBI Governor Shaktikanta Das** And Ministers From The States Of Uttar Pradesh, Tamil Nadu, And Telangana Will Also Join The Meeting.