

PM Surya Ghar Muft Bijli Yojana

Why In News

- In a bid to boost **solar power and sustainable progress**, Prime Minister Narendra Modi today announced that his government is launching the '**PM Surya Ghar: Muft Bijli Yojana**' which aims to light up one crore households by providing up to **300 units of free electricity** every month.



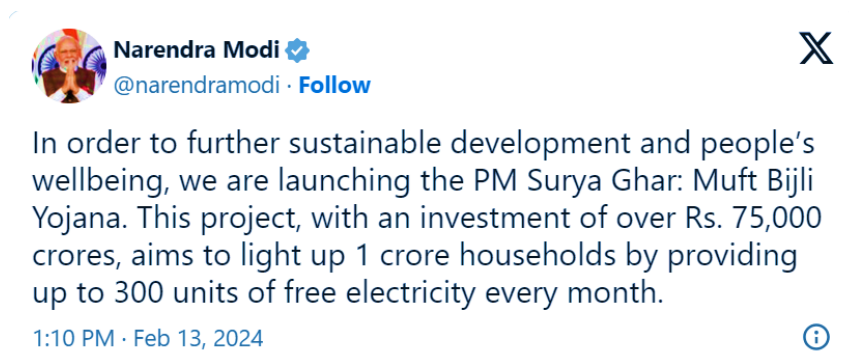
PM Surya Ghar Muft Bijli Yojana

300 units of free electricity every month

PM Surya Ghar Apply Online

All You Need To Know

- In order to further **sustainable development and people's wellbeing**, we are launching the **PM Surya Ghar: Muft Bijli Yojana**.
- This project, with an investment of over **Rs 75,000 crore**, aims to light up **1 crore households by providing up to 300 units** of free electricity every month," the prime minister said on X.



- The scheme, designed to **alleviate the financial burden** on citizens, will offer substantial subsidies directly deposited into the beneficiaries' bank accounts.
- "**From substantive subsidies**, which will be given **directly to people's bank accounts**, to heavily concessional bank loans, the Central Government will ensure that there is no cost burden on the people," PM Modi added.



- Government sources **estimate the ₹75,000 crore capital subsidy** is likely to be provided over the **next 3-5 years**, depending on the pace of installations and demand from the public.
- So far a **few lakh solar rooftops** have been installed so it remains to be seen what kind of offtake the new scheme attracts and the time taken for installations.
- If the **pace is strong more funds will be provided** at the time of the revised estimates of the budget.



- **Currently a ₹75,000 crore** outlay over a 5 year period points towards a ₹15,000 crore annual outgo .
- However, the government sources expect the pace of **PM 'Surya Ghar' to most likely pick from the second year** of the scheme, with higher outgo of subsidy likely.



- All stakeholders will be **integrated to a National Online Portal**, the prime minister added.
- Modi said that in order to popularise this scheme at the grassroots, urban local bodies and panchayats shall be incentivised to promote rooftop solar systems in their jurisdictions.
- “At the same time, the scheme will **lead to more income, lesser power bills and employment generation for people,**” the prime minister said.