

Daily Current Affairs

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Portfolios Announced

- Union Minister **Rajnath Singh** has been retained as Defence Minister and Mr **Amit Shah** as Home Minister and Minister of Cooperation while Nirmala Sitharaman will continue to be the Finance Minister and **Dr S Jaishankar** as External Affairs Minister.
- The portfolios have been allocated to newly formed Union Council of Ministers. **Nitin Gadkari** has also retained the Ministry of Road Transport and Highways. **Piyush Goyal** has retained the Ministry of Commerce and Industry, **Dharmendra Pradhan** has been again given the responsibility of Education Minister.
- BJP President **J P Prakash Nadda** will be the new Health and Chemical and Fertilizers Minister while former Madhya Pradesh Chief Minister **Shivraj Singh Chouhan** is the new Agriculture and Rural Development Minister.
- **Ashwini Vaishnaw** will be the new Minister of Information and Broadcasting. He will also continue to hold the charge of Rail Ministry.



- Former Haryana Chief Minister **Manohar Lal Khattar** has been given the charge of Ministries of Housing and Urban Affairs, and Power. **Kiren Rijju** will be the new Minister of Parliamentary Affairs and Annpurna Devi has been handed the portfolio of Women and Child Development.
- LJP leader **Chirag Paswan** will be the Minister of Food Processing Industries whereas **Jyotiraditya Scindia** is the new Communications and DoNER Minister. JD(S) leader **HD Kumaraswamy** has been given the responsibility of Heavy Industries Ministry and Steel Ministry.
- Former Bihar Chief Minister Jiten Ram Manjhi will hold the charge of MSME Minister, **Sarbananda Sonowal** will look after the Port, Shipping and Waterways Ministry and JD(U) **Rajiv Ranjan Singh** will handle the Panchayati Raj portfolio and Pralhad Joshi will be the new Consumer Affairs Minister.
- **Giriraj Singh** has been given the charge of Textiles Minister. Bhupendra Yadav has been given the charge of Environment Ministry and **Hardeep Singh Puri** will work as Petroleum Minister and Mansukh Mandaviya as Labour and Sports Minister.
- **Arjun Ram Meghwal** has been given the charge of Law Ministry with Independent charge. **G Kishen Reddy** will look after the Coal Ministry and Civil Aviation portfolio has been handed to TDP leader Rmmohan Naidu. Dr L Murugan will continue to be the Minister of State for Information and Broadcasting.

PM-Kisan Samman Nidhi

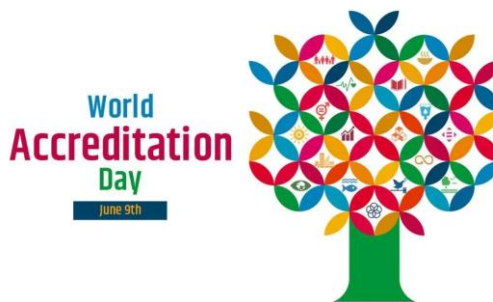
- **Mr. Narendra Modi** took charge as Prime Minister for the third time. After assuming the charge, Mr Modi signed the first file authorising release of 17th instalment of PM-Kisan Samman Nidhi.
- This will benefits nine crore 30 lakh farmers by distributing **around twenty thousand crore rupees**. Mr Modi said, his first decision of the new government shows commitment of government to farmer welfare.
- Prime Minister Modi said, his government will keep working even more for the farmers and the agriculture sector in the times to come.
- **PM-KISAN Scheme was launched in 2019** with an aim to provide income support to all landholder farmer families across the country. Under the scheme, the financial benefit of six thousand rupees per year is provided to the eligible family of farmers.



- The scheme is being implemented as Central Sector Scheme with 100 per cent financial support by the Central government. The amount is being transferred directly to the bank accounts of the beneficiaries, in three installments of two thousand rupees. The scheme has **benefited more than 11 crore farmer** families and over three lakh crore rupees has been transferred in their account till date.

World Accreditation Day

- **Quality Council of India, QCI**, celebrated **World Accreditation Day** across more than 20 cities in India. The event was inaugurated by Secretary, DPIIT, Rajesh Kumar Singh in **New Delhi with the theme** “Accreditation: Empowering Tomorrow and Shaping the Future”.



- In his address, the Secretary emphasized that strengthening the accreditation body and the entire quality system is not just a necessity but a strategic move towards excellence.
- The **Quality Council of India**, established in 1997 by the Government and the Indian industry, is the apex organization in India responsible for establishing and operating the third-party national accreditation system. It is tasked with

improving quality across sectors and advising the government and other stakeholders on all matters concerning quality.

Vellayan Subbiah

- **Vellayan Subbiah**, Executive Vice Chairman of Tube Investments of India (TII) and **Chairman of Cholamandalam Investment and Finance Co Ltd.**, secured the prestigious **EY World Entrepreneur of the Year 2024** award, marking the **fourth time an entrepreneur** from India has won this global title.
- His visionary leadership and transformative strategies have propelled both TII and Chola to unprecedented success, earning him recognition on the global stage.



- Subbiah's entrepreneurial journey began with a background in engineering and strategic consulting. He assumed leadership in his family's business, leading **Cholamandalam Investment and Finance** through challenging times before being appointed Chairman, achieving remarkable growth in market capitalization.
- Subsequently, he took **the reins at Tube Investments of India (TII)**, revamping the business model and driving significant share price growth.
- Subbiah's leadership is characterized by a customer-centric approach, innovation, and long-term sustainability. Under his guidance, TII's subsidiary, CG Power, embarked on constructing India's first outsourced semiconductor and test facility, showcasing his commitment to industry advancement.

Conservation Grant

- **European Commission (EC)** has made a significant decision regarding Tanzania's eligibility for a conservation grant under its **NaturAfrica initiative**.
- This decision has implications for conservation efforts in East Africa, particularly concerning the Eastern Rift Savannahs and Watersheds (ERiSaWa) component of the initiative.



European Commission Excludes Tanzania From Conservation Grant

- The **NaturAfrica program**, funded by the EC, aims to conserve biodiversity and promote sustainable development in key African landscapes. It targets specific areas known as Key Landscapes for Conservation and Development (KLCDs). NaturAfrica strives to balance environmental protection, support local livelihoods, and ensure good governance for vital ecosystems.



- **Human Rights Violations:** The EC's decision stemmed from well-documented human rights abuses associated with the forced eviction of Maasai communities from the Ngorongoro Conservation Area and Loliondo in Tanzania. Advocacy groups like the Maasai International Solidarity Alliance (MISA) and Survival International played a crucial role in raising awareness about these violations.

Best Business Regulator Award

- According to The Asian Banker, the **Securities and Exchange Board of India (SEBI)** was recently given the “**Best Conduct of Business Regulator**” award for the **Asia-Pacific area**.
- This award, which was given in an **event in Hong Kong**, shows how important SEBI has been in improving the rules that govern Indian stock markets.
- Kamlesh Chandra Varshney, a Permanent Member of SEBI, accepted the award on behalf of the organization. SEBI has taken several important steps that have made the Indian stock market much more efficient and trustworthy.



- The **introduction of the T+1 settlement** method is one of the important projects. This method, which began to be put in place gradually in 2021 and was fully operational by January 2023, has greatly cut the time it takes for investors to get to their money after trading, which has increased market liquidity and efficiency.
- The **Asian Banker pointed out that SEBI** has not only made the market more efficient through strict enforcement and new regulatory practices, but it has also made sure that customers are treated fairly and kept the market's integrity strong.



- These efforts have raised the bar for doing business in India's financial markets, making them more in line with best practices around the world.
- The **T+1 settlement cycle** is the process by which trades in assets are settled one business day after they happen. The goal of this method is to make markets work better and lower the risks that come with trade settlements.
- **Key global markets, including the U.S.**, came up with T+1, which will require a lot less capital to clear trades. The U.S. plans to fully adopt it in 2024. In addition, it could affect liquidity by making banking processes go faster.
- In the past, the change from **T+2 to T+1 has been made** possible by improvements in digital technology and changes to the rules to allow for faster payments. The change is part of a larger effort to improve the infrastructure of financial markets in reaction to more trading and the need for more resilience.

Sumit Nagal

- In tennis, **India's Sumit Nagal** clinched the Heilbronn Neckarcup Challenger in Germany yesterday. He defeated Alexander Ritschard of Switzerland, 6-1, 6-7, 6-3 in the men's singles title clash. This is his 6th ATP Challenger title. With this victory, Sumit virtually qualified for the upcoming Paris Olympics. He also achieved an all time high World Ranking of 77 in the Live ATP ranking.



Panama Evacuates Island

- As a result of higher sea levels, **Panama is currently dealing** with a major effect of climate change by moving a whole island community. The native Guna people of Gardi Sugdub, an island in the Guna Yala archipelago in Panama's Caribbean region, are taking a step that has never been done before.
- There is a **small island called Gardi Sugdub** that is about 400 yards long and 150 yards wide. **Climate change** poses serious risks to the community, especially from rising sea levels that flood the area often and let saltwater into freshwater reserves. These changes to the environment are wearing away at the island's base and polluting the resources that the native people depend on to stay alive.



- Because the situation is so bad, the **Panamanian government** has started a plan to move about 300 Guna people to new homes on the mainland in Carti Sugtupu, which is part of the **Indigenous Guna Yala Comarca**. This move is part of a bigger plan to protect the lives of the Guna people and stop the terrible loss of villages. **Approximately \$1.2 billion** will be needed to pay for this huge move.
- The evacuation is more than just moving families from one place to another; it's a huge change in culture and feeling. **The Guna people** have a complex relationship with their environment that is rooted in their way of life, way of making a living, and customs. Cutting ties with their ancestral lands and the ocean upsets this relationship.

REVIEW QUESTIONS

1. PM-Kisan Samman Nidhi Launched In

- A. 2016
- B. 2017
- C. 2018
- D. 2019

ANSWER: D

2. World Accreditation Day Is Celebrated In

- A. 8 June
- B. 9 June
- C. 10 June
- D. 11 June

ANSWER: B

3. EY World Entrepreneur Of Year 2024 Award Is Awarded To

- A. Vellayan Subbiah
- B. Cyrus Poonawalla
- C. Lakshmi Mittal
- D. Azim Premji

ANSWER: A

4. What Is The Theme For 'World Food Safety Day 2024'

- A. Prepare for the unexpected
- B. Food Standards Save Lives
- C. Safer food, better health
- D. Safe food today for a healthy tomorrow

ANSWER: A

5. Which Regulatory Body Launched 'Saarthi 2.0' Mobile App For Investors

- A. RBI
- B. SEBI
- C. NABARD
- D. FCI

ANSWER: B

6. NPCI International Payments Ltd Recently Joined Hands With Which South American Country To Enable UPI Payments

- A. Brazil
- B. Argentina
- C. Peru
- D. Chile

ANSWER: C

7. Name Of Russian Cosmonaut, Who Became First Person To Spend 1000 Days In Space

- A. Yelena Kondakova
- B. Nikolai Chub
- C. Yuri Gagarin
- D. Oleg Kononenko

ANSWER: D

8. India Launched Biopharmaceutical Alliance With Which Countries

- A. US, Japan and South Korea
- B. China, Russia and Nepal
- C. UK, Russia and Israel
- D. Australia, China and UK

ANSWER: A

9. Which Country Launched Multi-mission Communication Satellite

- A. Pakistan
- B. China
- C. Japan
- D. India

ANSWER: A

10. Which Institute Recently Established 'DRDO Industry Academia Centre Of Excellence

- A. IIT Hyderabad
- B. IIT Bombay
- C. IIT Delhi
- D. IIT Kanpur

ANSWER: D

11. Which State Has Introduced Artificial Intelligence Learning In Class 7 ICT

Textbooks

- A. Tamil Nadu
- B. Gujarat
- C. Kerala
- D. Maharashtra

ANSWER: C

12. Where Was Shangri La Dialogue Or Asian Security Summit Held

- A. Singapore
- B. Mexico
- C. Vietnam
- D. Egypt

ANSWER: A

13. Which Organization Launched 'Bank Clinic' Initiative To Assist Bank Customers With Grievance Redressal

- A. All India Bank Employees' Association (AIBEA)
- B. State Bank of India (SBI)
- C. Ministry of Finance
- D. None of the Above

ANSWER: A

14. Which Glacier Is The Source Of Sunkoshi River

- A. Langtang Glacier
- B. Zhangzangbo Glacier
- C. Laigou Galicer
- D. Pindar Glacier

ANSWER: B

15. Which Tiger Reserve Of Maharashtra Recently Reported First Photographic Record Of The 'Spot-bellied Eagle Owl'

- A. Tadoba Tiger Reserve
- B. Pench Tiger Reserve
- C. Koyna Tiger Reserve
- D. Umred Karhandla Sanctuary

ANSWER: B

16. Which Ministry Declared Self-declaration Certificate Mandatory For All New Advertisements

- A. Ministry of Communications
- B. Ministry of Commerce and Industry
- C. Ministry of Information and Broadcasting
- D. Ministry of Home Affairs

ANSWER: C

17. Which Organization Hosted '12th Plenary Assembly Of Global Soil Partnership

- A. Food and Agriculture Organization (FAO)
- B. World Meteorological Organization (WMO)
- C. United Nations Development Programme (UNDP)
- D. World Bank

ANSWER: A

18. Which Institute Discovered That Water Droplets Can Break Natural Minerals Into Nanoparticles

- A. IIT Kanpur
- B. IIT Madras
- C. IIT Bombay
- D. IIT Roorkee

ANSWER: B

19. Which Countries Were Elected As Non Permanent Members Of UNSC

- A. Ukraine, Israel, Somalia and Maldives
- B. Uganda, Kazakhstan and Tajikistan
- C. Pakistan, Somalia, Denmark, Greece and Panama
- D. Peru and Chile

ANSWER: C

20. Which Team Secured Its Record Extending 15th UEFA Champions League Title

- A. Barcelona
- B. Real Madrid
- C. Bayern Munich
- D. Liverpool

ANSWER: B