

**NDA-CDS 2 2024**

**GK**

**LIVE**

**ECONOMICS**

**CLASS 5**



**RUBY MA'AM**

# Unemployment

**National Sample Survey Organization (NSSO)** Defines Employment And Unemployment On The Following Activity Statuses Of An Individual

- Working (Engaged In An Economic Activity) I.E. 'Employed'
- Seeking Or Available For Work I.E. 'Unemployed'
- Neither Seeking Nor Available For Work

# Disguised Unemployment

It Is A Phenomenon Wherein **More People** Are Employed Than Actually Needed.

- It Is Primarily Traced In Agricultural And The Unorganised Sectors Of India.
- Here The **Marginal Productivity** Of Labour Is Zero.



# Seasonal Unemployment

- It Is An Unemployment That Occurs During **Certain Seasons** Of The Year
- **Agricultural Labourers** In India Rarely Have Work Throughout The Year

## Seasonal Unemployment



# Structural Unemployment

It Is A **Category Of Unemployment** Arising From Mismatch Between Jobs Available In The Market And The Skills Of The Available Workers In The Market.

→ **Many People In India Do Not Get Job** Due To Lack Of Requisite Skills And Due To Poor Education Level, It Becomes Difficult To Train Them.

## Structural Unemployment





# Cyclical Unemployment

It Is Result Of Business Cycle, Where Unemployment Rises During Recessions And Declines With Economic Growth. Cyclical Unemployment Figures In India Are Negligible. It Is A Phenomenon That Is Mostly Found In Capitalist Economies.



# What Is Frictional Unemployment?

Frictional unemployment is when workers are jobless and looking for work in a healthy economy—whether they leave voluntarily or are fired



Differentiated from other types of unemployment because it's part of normal labor turnover

A stylized illustration of a brick building with a brown roof and four windows. A green sign with a white border is mounted on the wall, displaying the text 'OLD JOB' in bold, black, sans-serif capital letters.

**OLD JOB**


A stylized illustration of a modern glass building with a dark blue roof and a large window reflecting a blue sky. A dark blue sign with a white border is mounted on the wall, displaying the text 'NEW JOB' in bold, white, sans-serif capital letters.

**NEW JOB**

# Labour Force Participation Rate

**Labour Force Participation Rate** Is Defined As The Section Of Working Population In The Age Group Of 16-64 In The Economy Currently Employed Or Seeking Employment.

→ People Who Are Still Undergoing Studies, Housewives And Persons Above The Age Of 64 Are Not Reckoned In The Labour Force.


$$\text{Labor Force Participation Rate} = \frac{\text{Labor Force}}{\text{Working Age Population}}$$





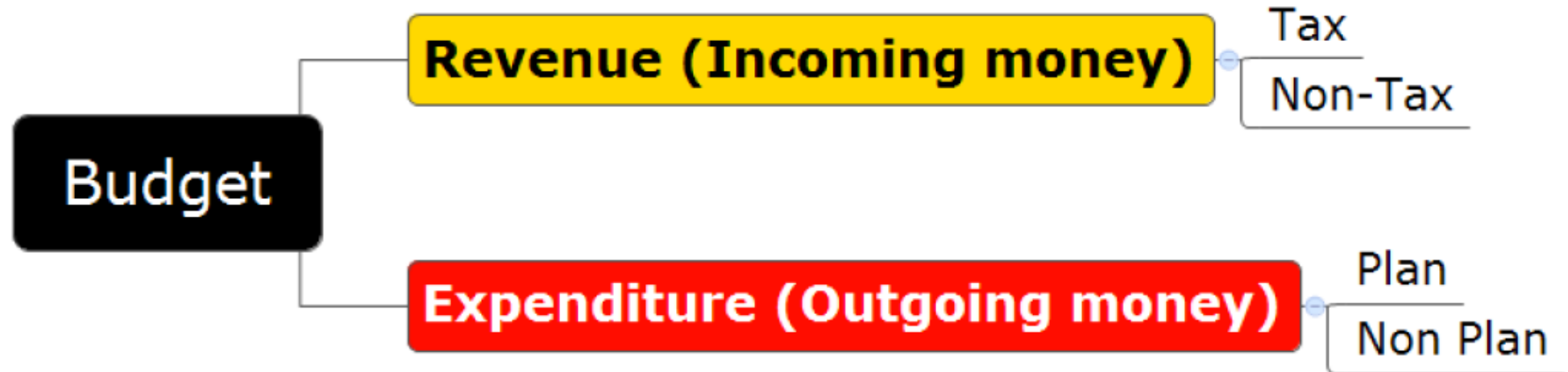
# Worker Population Ratio

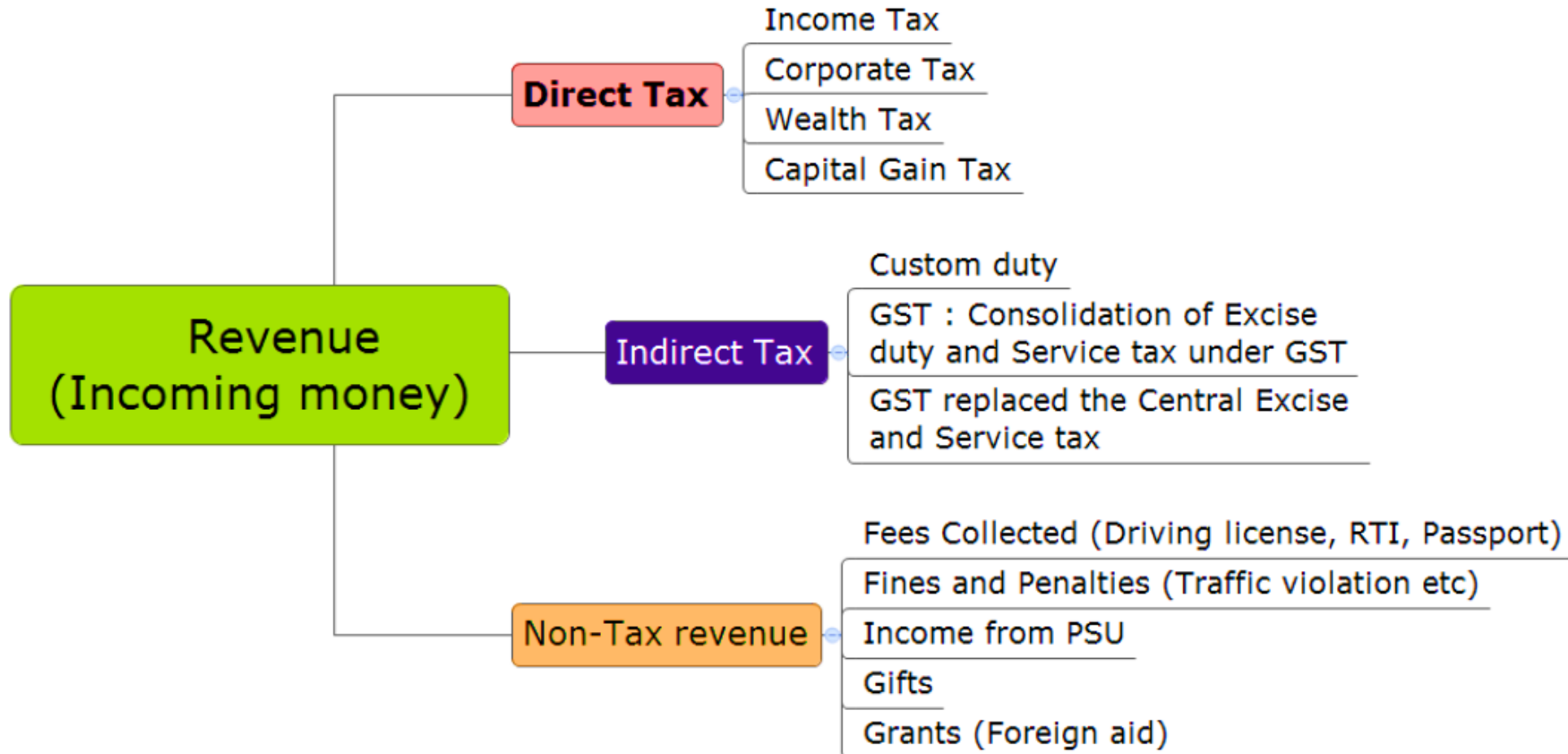
WPR Is Defined As The **Percentage Of Employed Persons** In The Population.

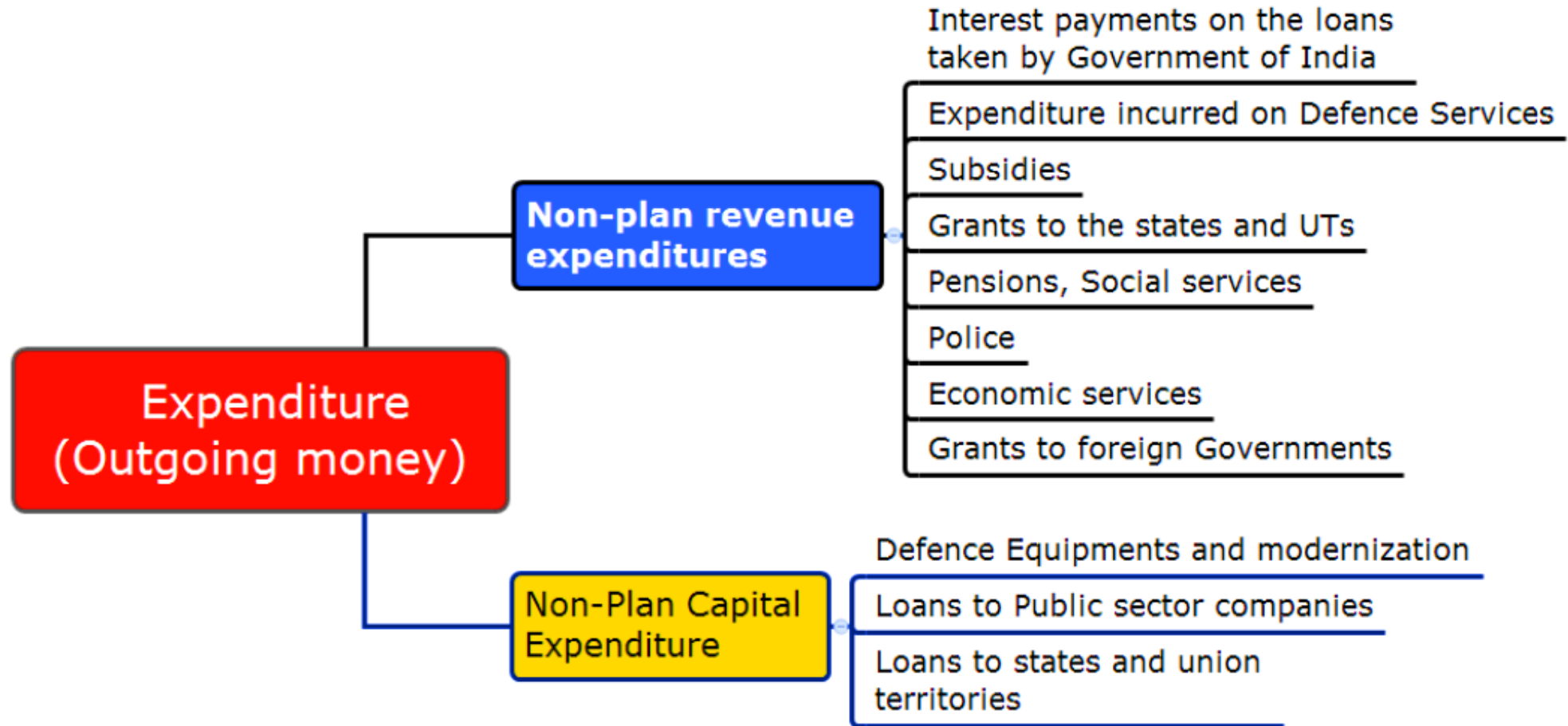
$$WPR = \frac{\text{no. of employed/Persons}}{\text{Total population}} \times 1000$$

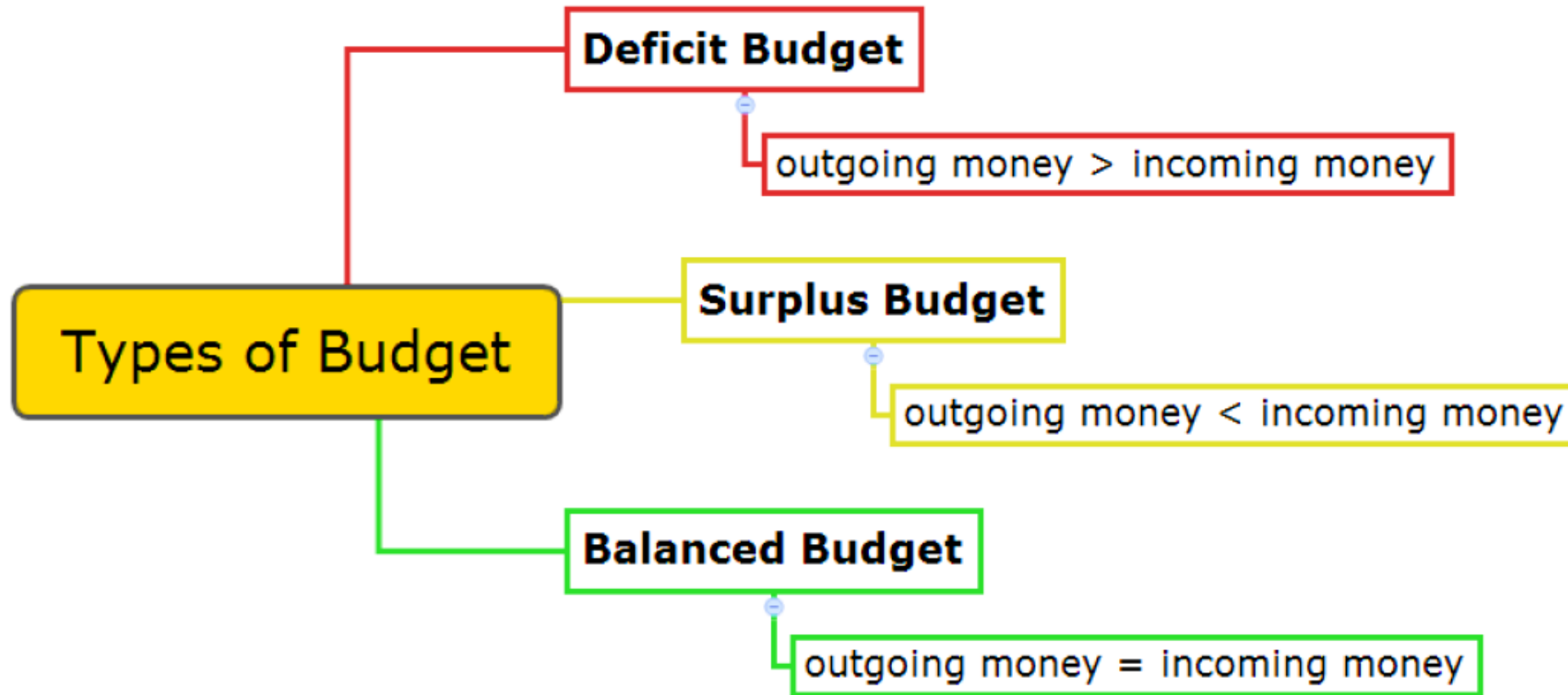
\*\*\*\*

The Information Relating To Employment In The Formal Sector Is Collected By The Union Ministry Of Labour Through Employment Exchanges Located In Different Parts Of The Country.











# REVIEW QUESTIONS



# In India, 1 Rupee Coins & Notes, Subsidiary Coins Are Issued By

- A. The Reserve Bank of India
- B. The Central Government
- C. The State Bank of India
- D. The Unit Trust of India

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- A. Placement Of Funds
- B. Layering Of Funds
- C. Integration Of Funds
- D. All The Above

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- A. Saving Increases
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- C. Cost Of Production Increases
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- B. Statutory Liquid Ratio (SLR)
- C. Central Bank Reserve (CBR)
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- A. Fall In Domestic Prices
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- C. No Impact On Domestic Prices
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When the RBI wants to inject liquidity into economy, it may adopt the following :

- (1) Buy the government securities from the banks.
- (2) Enter into reverse repo operations
- (3) Raise cash Reserve Ratio
- (4) Reduce SLR.

Select the correct answer using the codes given below:

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- (b) 1 and 4 only
- (c) 1, 2 and 4 only
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**Answer - B**

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- A. SEBI
- B. RBI
- C. Finance Commission
- D. Finance Ministry

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Which of the following is /are example (s) of 'Near Money'?

1. Treasury Bill
2. Credit Card
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# The Main Functioning Of The Banking System Is To

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# Non - Performing Assets In Commercial Banks Means

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- D. Low - Interest Rate Loans.

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# What Is Meant By Price Discrimination

- A. Increase In Price Of A Commodity Over Time
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- C. Subsidization Of A Product By The Government To Sell It At A Lower Price
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# Rise In The Price Of A Commodity Means

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- C. Rise In The Value Of Commodity Only
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- B. Increase In Cash With The Government
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