

Daily Current Affairs

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India's Electronic Exports

- Prime Minister Narendra Modi has expressed joy that **India's electronic exports** are now among the **top three exports in the country**.
- Citing a social media post by Electronics and IT **Minister Ashwini Vaishnaw**, Mr Modi said, India's prowess in electronics is powered by the country's innovative Yuva Shakti.



Narendra Modi 
@narendramodi · [Follow](#)



This is indeed a matter of immense joy. India's prowess in electronics is powered by our innovative Yuva Shakti. It is also a testament to our emphasis on reforms and boosting [@makeinindia](#).

India remains committed to continuing this momentum in the times to come.

- **India remains committed to continuing** this momentum in the times to come. Union Minister for Electronics & Information technology, Shri Ashwini Vaishnaw in a X post informed that Bharat's electronics export now among the top 3.
- He has also shared a news article of Business Standard newspaper stating that driven by a surge in **Apple iPhone exports from India**, electronics has surged past gems and jewellery to secure the third spot among India's top 10 exports by the end of the April-June quarter (Q1) of 2024-25 (FY25).

Ashwini Vaishnav @AshwiniVaishnav
 Bharat's electronics export now among the top 3!
 Making in India, shipping worldwide. 🇮🇳

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Business Standard

RBI MAY HOLD REPO RATES
 AMID HIGH FOOD PRICES

RELIEF LIKELY FOR HOME OWNERS AS
 FINMIN MAY MODIFY LTCG REGIME

iPhone export surge catapults electronics to podium position

INDIA'S TOP 5 EXPORTS

Category	Q1 FY23 (₹ bn)	Y-o-Y chg (%)
Engineering products	27.78	3.4
Petroleum products	20.8	9.0
Electronic goods	8.46	22
Gems & jewellery	7.27	-3.0
Drugs & pharmaceuticals	7.2	9.0

THE APPLE DOMINATION

Category	Q1 FY23 (₹ bn)	Y-o-Y chg (%)
Electronics exports	8.4	22
Mobile exports	4.2	13
iPhone exports	3.5	10

SHARJEET DAS GUPTA
 New Delhi, 4 August

Driven by a surge in Apple iPhone exports from India, electronics has surged past gems and jewellery to secure the third spot among India's top 10 exports by the end of the April-June quarter (Q1) of 2023-24 (FY23).

Only engineering goods and petroleum products rank higher. In the same quarter of 2022-23, electronics held the fourth spot. According to data released by the Department of Commerce, electronics exports rose by 22 per cent, reaching \$8.44 billion at the end of Q1 of the current financial year (FY23)—an increase of \$1.5 billion from \$6.94 billion in Q1 FY24.

While mobile exports of \$4.8 billion during Q1 FY23 constituted nearly 57 per cent of the total electronics exports, the increase was primarily driven by the generous PLI scheme, both mobile and electronics exports have seen steady and substantial growth. Before the PLI scheme was introduced in April 2020, mobile phones as an independent Harmonized System category ranked 14th with exports of \$2.9 billion in 2019-20 (FY20). By the end of FY24, they had climbed to fourth position, reaching \$15.6 billion, behind automotive (diesel, diamonds, and aviation turbine fuel). As a result, electronics as a broad sector, which recorded \$11.2 billion in exports in FY20, jumped two positions to achieve fifth place among India's top 10 exports, reaching \$29.1 billion in FY24, according to the Department of Commerce.

The \$1.1 billion increase in mobile phone exports constituted 73 per cent of the growth seen in the electronics category this quarter. Since the launch of the smartphone production-linked incentive (PLI) scheme, both mobile and electronics exports have seen steady and substantial growth. Before the PLI scheme was introduced in April 2020, mobile phones as an independent Harmonized System category ranked 14th with exports of \$2.9 billion in 2019-20 (FY20). By the end of FY24, they had climbed to fourth position, reaching \$15.6 billion, behind automotive (diesel, diamonds, and aviation turbine fuel). As a result, electronics as a broad sector, which recorded \$11.2 billion in exports in FY20, jumped two positions to achieve fifth place among India's top 10 exports, reaching \$29.1 billion in FY24, according to the Department of Commerce.

Mobile phone exports as a category also rose by 30 per cent from the Q1 FY24 figure of \$4.72 billion, adding \$1.1 billion in additional exports in Q1 FY25. (Phone exports increased by \$900 million during the same period. Simply put, the \$900 million increase in iPhone exports accounted for 83 per cent of the rise in mobile phone exports and 60 per cent of the increase in electronics exports during Q1 FY25. Turn to Page 6 >>

Delhi LG's Power

- Supreme Court announced that the **Delhi Lieutenant Governor (L-G)** has the power to **nominate 'aldermen'** to the Municipal Corporation of Delhi (MCD) without the aid and advice of the Council of Ministers from the Delhi Government.



- The bench of Justices **P.S. Narasimha** and **P.V. Sanjay Kumar** held that the **Delhi Municipal Corporation Act, (DMC Act) 1957** gives the Delhi L-G the 'explicit' power to nominate aldermen without any requirement to consult the Council of Ministers, and held that the nomination of 10 aldermen in January 2023 was a valid exercise of power.

- In January, the Delhi L-G nominated 10 aldermen by invoking his powers under Section 3 of the DMC Act.

Peacock Sanctuary

- Union Minister for Environment, Forest and Climate Change **Mr. Bhupender Yadav** said that the Central Government has declared **Adichunchanagiri in Karnataka and Choolannuar in Kerala as Peacock Sanctuary.**
- In reply to a question regarding the death of peacocks in Delhi, he informed Lok Sabha that **peacocks died due to heat stroke** and not by avian influenza. The Minister said, several measures are being taken for the conservation of the national bird and the ministry has also set up breeding and conservation centers for peacocks.



SSB
EXAMS

Sheikh Hasina Resigns

- As violence gripped Bangladesh amid **ongoing student protests**, **Sheikh Hasina resigned** as the country's Prime Minister and left the country in a military helicopter.
- Confirming it in a televised address to the nation, **Army Chief General Waker-Uz-Zaman** announced that an **interim government** will be formed to run the country.
- The Army Chief said he is taking full responsibility and would talk to the president to form the interim government.



- He urged the countrymen to remain patient and maintain peace. Bangladeshi media reported that PM Hasina left for a “safer place” after hundreds of **protestors stormed Gonobhaban — the official residence** of the Prime Minister in Dhaka.
- Around **100 people were killed** and over 1,000 injured in the clashes that took place between the police and protesters.
- The students had been protesting against a **30 per cent reservation** in government jobs for relatives of freedom fighters who wrested independence for Bangladesh from **Pakistan in a bloody civil war in 1971**.



- Protesters argue that this system is discriminatory and favours supporters of Prime Minister Hasina’s Awami League party.
- They advocate for a merit-based system to replace the existing quota. The quota system was **established in 1972** and **briefly abolished in 2018**.

- The protests began last month following a High Court order to restore 30 per cent job quotas for descendants of freedom fighters.
- After the Supreme Court slashed the **reservations to 5 per cent** on the 21st of last month, student leaders put the protests on hold but the demonstrations flared up because the students said the government ignored their call to release all their leaders, making the resignation of PM Hasina their primary demand.

Stamps For Paris 2024 Olympics

- Youth Affairs and Sports **Minister Dr Mansukh Mandaviya** and Communications **Minister Jyotiraditya Scindia** jointly released commemorative postage stamps celebrating the **33rd Olympics Paris 2024** in New Delhi.
- Addressing the gathering, Dr. Mandaviya said, the **release of postage stamps** reflects India's commitment to sports, serving as a symbol of national pride and encouragement for athletes.



- Sports foster a healthier nation, essential for wealth and prosperity, and enhance both individual fitness and national well-being. Dr Mandaviya emphasized that the primary focus of the Government has been on the athletes, ensuring they receive all necessary support and facilities to succeed.
- Lauding the initiatives under **Prime Minister Narendra Modi's leadership** to promote sports from the grassroots level, Dr Mandaviya mentioned the **KIRTI programme of Khelo India and the TOPS programme**, providing them with the necessary facilities to excel at national and international levels.



- He said that **out of the 117 athletes** representing India in Paris, **28 are products** of the Khelo India scheme.
- Jyotiraditya Scindia said, the release of a **Postage Stamp on the 33rd Olympics Paris 2024** is a tribute to India's historic sports legacy. He further said that, as per the Prime Minister's vision, today's sports and sports infrastructure is reaching the last mile.

India and Saint Christopher

- **Dr Mansukh Mandaviya**, Hon'ble Minister of Youth Affairs and Sports of the Government of the Republic of India discussed the various areas of cooperation in sports matters with **the Dr. Denzil Douglas** Hon'ble Minister of Foreign Affairs of the Government of the Federation of **Saint Christopher and Nevis**. Both the sides signed an MoU today on cooperation in sports matters.



- **Salient areas of cooperation under this MoU are as under:**
- Training and competition of athletes and athletic teams,
- Training and technical assistance for coaches,
- Exchange programmes and visits of sports leaders, officials, sports administrators, professionals, technicians and sports support personnel,
- Exchange of youth/junior in various disciplines including badminton, Shooting, Wrestling, Kabaddi and Athletics,
- Training, exchange and attachment programmes for sports sciences personnel and other development assistance in sports sciences,
- Training, exchange and attachment programmes in the areas of coach education, curriculum development, sports education, sports management and sports infrastructure development and management,
- Training, exchange of technology for infrastructure and programmes in the development of information and research in the field of sports;
- Collaboration in the area of sports research & development in training;
- Collaboration in the areas of sports science, research & development and anti-doping programmes;
- Collaboration in the area of physical education and fitness development programmes between the universities or physical education institutes of the two Countries.

Shooter Manu Bhaker

- **Manu Bhaker, India's two-time Olympic bronze medallist**, has been chosen to be India's flagbearer for the closing ceremony of the Paris Olympics.
- According to sources from the Indian Olympic Association (IOA), Bhaker will represent **India as the women's flagbearer during the event**. India's men's flagbearer for the ceremony is yet to be confirmed.



- The closing ceremony of the **Paris Olympics will take place on August 11.** Bhaker excelled in Paris, earning two bronze medals and setting several new records. The Paris Olympics has been a redemption for the 22-year-old shooter. During the 10m air pistol qualification round in the Tokyo Olympics in 2021, her gun malfunctioned, which led to a loss of time.
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What is B-Ready Index

- India is preparing for the **World Bank's new Business-Ready (B-Ready) index**, which will evaluate the **global business environment and investment climate.**
- This new index **replaces the Doing Business index** and focuses on key factors that affect how businesses operate.
- The B-Ready index aims to give a more complete picture than the Doing Business index. It will compare countries based on ten important topics that cover the entire life cycle of businesses.



- **The B-Ready report will focus on crucial areas such as:**
 - Business entry: How easy it is to start a business
 - Labour: Employment regulations and workforce conditions
 - Financial services: Access to banking and financial products
 - International trade: How efficiently goods are imported and exported
 - Taxation: Tax policies and their impact on businesses
 - These topics will provide insights into the rules and conditions that businesses operate under.

REVIEW QUESTIONS

1. Which State Government Launched 'Mukhyamantri Maiyaan Samman Yojana'

- A. Bihar
- B. Jharkhand
- C. Odisha
- D. Haryana

ANSWER: B

2. What Is 'INS Shalki '

- A. Diesel electric submarine
- B. Aircraft carrier
- C. Stealth destroyer
- D. Recovery vessel

ANSWER: A

3. India Hosted "14th India- Vietnam Defence Policy Dialogue" In Which City

- A. Chennai
- B. Hyderabad
- C. New Delhi
- D. Bengaluru

ANSWER: C

4. When Is World Wide Web Day Observed Annually

- A. July 31
- B. August 1
- C. August 5
- D. August 7

ANSWER: B

5. What Is The Theme For World Ranger Day 2024

- A. Protecting Wildlife
- B. Rangers Unite
- C. 30 by 30
- D. Conservation Heroes

ANSWER: A

6. Who Won Bronze Medal In 50m Rifle 3 Positions Final At Paris Olympics

- A. Swapnil Kusale
- B. Manu Bhaker
- C. Sarabjot Singh
- D. Serhiy Kulish

ANSWER: A

7. Which Institution Approved A \$200 Million Loan To Support Solid Waste Management In India

- A. World Bank
- B. Asian Development Bank
- C. International Monetary Fund
- D. United Nations

ANSWER: B

8. What Does Goa's 'Goem Vinamulya Vij Yevjan' Scheme Support

- A. Wind turbine installations
- B. Solar rooftop installations
- C. Hydroelectric power projects
- D. Biomass energy production

ANSWER: B

9. When Is World Lung Cancer Day Observed Annually

- A. August 1
- B. July 31
- C. September 1
- D. October 1

ANSWER: A

10. Who Is The Primary Beneficiary Of The New Electronic Human Resource Management System

- A. Private sector employees
- B. College students
- C. Government employees
- D. Teachers

ANSWER: C

11. Where Is India International Hospitality Expo 2024 Set To Take Place

- A. Noida
- B. Mumbai
- C. Bengaluru
- D. Hyderabad

ANSWER: A

12. Which State Is Organizing A Grand Jhumur Dance Performance Featuring 8,000 Tea Tribe Artists

- A. West Bengal
- B. Bihar
- C. Odisha
- D. Assam

ANSWER: D

13. Which Institution Honoured Google CEO Sundar Pichai With An Honorary Doctor Of Science Degree

- A. IIT Delhi
- B. IIT Kharagpur
- C. IIT Madras
- D. IIT Kanpur

ANSWER: B

14. In 2023, What Position Did India Retain In Global Agriculture Exports

- A. 7th
- B. 8th
- C. 9th
- D. 10th

ANSWER: B

15. In Which City Did Indian Oil Corporation Greenlight A Greenfield Terminal Project

- A. Patna
- B. Kanpur
- C. Barauni
- D. Motihari

ANSWER: A

16. Which Country's Proposal Inspired G20's Agreement On Taxing The Ultra Rich

- A. India
- B. Brazil
- C. China
- D. South Africa

ANSWER: B

17. Which Ride Hailing Startup Became A Unicorn With A Fresh \$120 Million Funding In 2023

- A. Zepto
- B. Purpille
- C. Rapido
- D. Bikxie

ANSWER: C

18. In Which Sport Did Lt Col Kabilan Sai Ashok Become The Youngest Olympic Referee From India At The Paris Olympics 2024

- A. Wrestling
- B. Boxing
- C. Archery
- D. Badminton

ANSWER: B

19. Cabinet Declared Which Day As 'National Space Day' In India

- A. August 20
- B. August 23
- C. August 25
- D. August 27

ANSWER: B

20. The Tomb Of Qin Shi Huang, Is Located In Which Country

- A. Japan
- B. China
- C. Singapore
- D. North Korea

ANSWER: B