India Surpasses Japan In Asia Power Index

Why In News

Asia is the fastest-growing region globally, and nearly all major international
powers want to expand their horizons here. Asia Power Index Report 2024 by
the Lowy Institute, an Australian think tank, suggests that India's power in Asia
is growing, and the country has overtaken Japan to bag third spot for the first
time.



All You Need To Know

• Asia Power Index measures resources and influence to rank the "relative power of states in Asia". The Index ranks 27 countries and territories in terms of their capacity to shape their external environment — its scope reaching as far west as Pakistan, as far north as Russia, and as far into the Pacific as Australia, New Zealand, and the United States.



- Index evaluates nations based on eight thematic measures: military capability, defence networks, economic capability and relationships, diplomatic and cultural influence, resilience, and future resources.
- Resilience is the capacity to deter real or potential external threats to state stability, while future resources are measured in terms of estimated economic, defence, and broad resources in 2035, as well as working-age population forecasts for 2050.



• India, however, is yet to reach its full potential, the report noted. India's influence according to the **Lowy Institute remains well below** the levels promised by its resources and thus still has ample potential for further growth as a major power. **United States and China rank** in first and second positions.

- Overpopulation in India is sometimes seen as a curse, but the same has come as a boon in raising **India's power in the region**.
- "India's great strength in Asia is the resources it brings from its huge population, landmass, and economy," according to the Asia Power Index Report 2024.

How Is India Expanding Its Power

 The Strong post-Covid-19 economic growth pushed India's economic capability by 4.2 points.



- It also grew well in all other resource measures, especially future resources,
 where its score increased by 8.2 points. This growth reflects that India's
 youthful population may deliver a demographic dividend over the decades
 ahead, unlike many other countries in Asia, including rival China, that are rapidly
 ageing and whose workforces are contracting.
- Prime Minister Narendra Modi's global leadership and strategic ambition have also helped increase India's diplomatic influence. In contrast, India's score for defence networks declined for the third year in a row, falling to ninth place.



Cultural Influence And Economic Relations Pull Back India

In comparison to 2023, India gained scores in resilience, economic capability, diplomatic influence, and military capability. However, the cumulative scores gained by all these were less than those lost in economic relationships or cultural influence. Notably, India's overall score increased due to different weights of categories.



