

# Daily Current Affairs

## 25 February 2025

### Advantage Assam 2.0 Investment

- Prime Minister Narendra Modi will inaugurate the plenary session of the **Advantage Assam 2.0 Investment and Infrastructure Summit in Guwahati** this morning.
- The two-day long summit includes an inaugural session, **seven ministerial sessions and 14 thematic sessions** with a focus on industrial evolution, global trade partnerships and the vibrant MSME sector of Assam, featuring over 240 exhibitors.



- The Prime Minister will inaugurate the plenary session of the **Advantage Assam 2.0 Investment and Infrastructure Summit** at in the presence of several dignitaries, diplomats and industrialists. Assam Governor, L.P. Acharya, External Affairs Minister S. Jaishankar, Chief Minister Himanta Biswa Sarma, Union Minister for Ports Shipping and WaterWays, Sarbananda Sonowal, Union DoNER Minister, Jyotiraditya Scindia and Chief Ministers of neighbouring states, 61 diplomats, business delegations from several countries, industry experts will attend the session.

- Union Information and Broadcasting Minister Ashwini Vaishnaw will also attend the afternoon session of the Advantage Assam 2.0 Summit. The Prime Minister will leave for New Delhi in the afternoon.

## Mauritius National Day Celebrations

- Prime Minister Narendra Modi will be the **guest of honour at Mauritius' National Day celebrations**, his Mauritian counterpart Navin Ramgoolam has announced, calling it a testimony of the close bilateral ties. Mauritius commemorates its **National Day on March 12th every year**.



- The day marks the anniversary of **Mauritius's independence from British rule in 1968**. Addressing the National Assembly, Mauritian Prime Minister Ramgoolam said it is indeed a **singular privilege for our country** to host such a distinguished personality despite his very tight schedule. President Droupadi Murmu attended **Mauritius' National Day celebrations** last year 2024 as the chief guest.

## Quantum Chip 'Majorana 1'

- **Microsoft has introduced its first quantum chip**. The chip, called Majorana 1, is powered by a new **Topological Core architecture**. Microsoft developed topological **superconducting nanowires using indium arsenide** (semiconductor) and aluminum (superconductor), forming MZMs, which are essential building blocks for quantum bits (qubits).



- **Microsoft aims to scale up to one million qubits** on a single chip while claiming that its design is less prone to errors than competing quantum chips. Majorana 1 represents **Microsoft's second quantum milestone**, with the company envisioning a future where quantum computing enables breakthroughs in self-healing materials, sustainable agriculture, and chemical discovery.

## Global Investors Summit

- Prime Minister Narendra Modi inaugurated the **Global Investors Summit 2025** in Bhopal, unveiling **18 new industrial policies** aimed at transforming Madhya Pradesh into an investment hub.



- The event saw participation from **leading industrialists and global investors**, with a strong emphasis on India's role in global supply chains, particularly in aerospace.
- PM Modi highlighted India's rapid economic growth, citing optimistic global outlooks from institutions like **the World Bank, OECD, and the UN**. The summit aims to attract investments across various sectors, reinforcing India's position as a leading global economic power.

The summit saw the presence of top industrialists, including,

- Kumar Mangalam Birla (Aditya Birla Group)
- Gautam Adani (Adani Group)
- Nadir Godrej (Godrej Industries)
- Piruz Khambatta (Rasna Private Limited)
- Baba N Kalyani (Bharat Forge)
- Rahul Awasthi (Sun Pharmaceuticals)
- Neeraj Akhouri (ACC Limited)

## Forex Swap

- **Reserve Bank of India (RBI) has announced a \$10 billion foreign exchange (forex) swap to inject liquidity into the banking system and address the prevailing cash crunch.** The three-year swap auction is scheduled for February 28, 2025.



# Forex

# SWAP





- **This move follows a previous \$5 billion forex swap** last month, highlighting the central bank's commitment to stabilizing liquidity. The banking sector has been facing one of the worst liquidity shortfalls in over a decade, partly due to RBI's aggressive dollar sales to shield the rupee from volatility.
- **RBI will purchase US dollars from banks in exchange** for rupees while committing to sell the dollars at a future date.
- The swap will add rupee liquidity into the banking system, helping to ease the **liquidity deficit**.



- This marks the second forex swap in recent weeks, **following a \$5 billion injection via a six-month swap in January**. The move is expected to bring down short-term interest rates.
- Reason for the Liquidity Crunch : India's banking system is facing a **liquidity deficit of approximately ₹2 trillion**. March, being the fiscal year-end, is traditionally a difficult period for banks due to increased demand for liquidity.
- RBI's dollar sales to protect the rupee from volatility, partly due to US President Donald Trump's tariff policies, have contributed to the cash crunch.
- Other Measures Taken by RBI
- **In addition to the forex swap, RBI has been deploying** : Open market bond purchases to inject liquidity.
- **Longer-term variable repo auctions** to manage liquidity supply.
- Interest rate cuts (earlier this month, for the first time in nearly five years) to stimulate the economy.
- Despite these efforts, analysts believe further liquidity infusion is needed to ensure monetary policy measures are effective.

## ‘Sarvashrestha Suraksha Puraskar’

- **Manohar International Airport (GOX)**, developed and operated by **GMR Goa International Airport Ltd. (GGIAL)**, has made history by becoming the first airport in India to receive the esteemed **“Sarvashrestha Suraksha Puraskar (Golden Trophy)”** at the **National Safety Council of India (NSCI) Safety Awards 2024** under the **‘Service Sector’** category.



- This recognition highlights **Manohar International Airport’s** exemplary **Occupational Safety and Health (OSH)** performance, commitment to reducing workplace injuries, and adoption of best safety practices. The airport’s proactive **safety measures and zero-incident record** played a crucial role in securing this prestigious accolade.



## NATIONAL SAFETY COUNCIL OF INDIA

- **First Airport in India to receive the ‘Sarvashrestha Suraksha Puraskar (Golden Trophy)’** under the **‘Service Sector’** category. Awarded by the National Safety Council of India (NSCI), an organization under the Ministry of Labour,

Government of India (GoI). Recognizes organizations across sectors for excellence in occupational safety, health, and risk management.

- **About the National Safety Council of India (NSCI) Awards** : Established by the Ministry of Labour, GoI, **NSCI promotes Occupational Safety and Health (OSH)** across industries.
- NSCI Safety Awards recognize organizations for,
- Implementing best OSH practices.
- Reducing workplace injuries and hazards.
- Continual improvement in safety measures.
- Commitment to employee health and well-being.

## REVIEW QUESTIONS

**1. In Which Year Did Mauritius Gain Independence From British Rule**

- A. 1950
- B. 1962
- C. 1968
- D. 1975

**ANSWER: C**

**2. Mauritius National Day Celebrated On**

- A. 28 February
- B. 1 March
- C. 10 March
- D. 12 March

**ANSWER: D**

**3. What Is The Name Of This Quantum Chip Launched By Microsoft**

- A. Azure Qubit
- B. HyperQ
- C. NanoCore
- D. Majorana 1

**ANSWER: D**

**4. Inland Mangrove Of Guneri, Is Located In Which State**

- A. Rajasthan
- B. Odisha
- C. Gujarat
- D. West Bengal

**ANSWER: C**

**5. Caimanera and Boquerón Ports, are located in which water body**

- A. Black Sea
- B. Guantánamo Bay
- C. Red Sea
- D. Hudson Bay

**ANSWER: B**

**6. Centre Has Extended The Tenure Of NITI Aayog Chief Executive Officer (CEO) B V R Subrahmanyam By How Many Years**

- A. One year
- B. Two years
- C. Three years
- D. One and Half Years

**ANSWER: A**

**7. What New Communication Link Have India And Bangladesh Agreed To Establish Between Their Border Forces**

- A. Encrypted email system
- B. Hotline between deputy commanders
- C. Satellite-based monitoring system
- D. Direct radio frequency communication

**ANSWER: B**

**8. Which Country Has Recently Joined The OPEC+ Forum As An Observer**

- A. Algeria
- B. Congo
- C. Equatorial Guinea
- D. Brazil

**ANSWER: D**



**9. Who Has Been Named In Time Magazine's Women Of The Year 2025 List For Her Conservation Efforts**

- A. Medha Patkar
- B. Arundhati Roy
- C. Kiran Mazumdar-Shaw
- D. Purnima Devi Barman

**ANSWER: D**

**10. Umiam Lake Seen In The News, Is Located In Which State**

- A. West Bengal
- B. Arunachal Pradesh
- C. Sikkim
- D. Meghalaya

**ANSWER: D**

**11. Who Has Received The Insignia Of The Knight Commander Of The Most Excellent Order Of The British Empire**

- A. Mukesh Ambani
- B. Ratan Tata
- C. Sunil Bharti Mittal
- D. Gautam Adani

**ANSWER: C**

**12. Who Won Memory League World Championship By Recalling 80 Digits In 13.50 Seconds**

- A. Rohan Bopanna
- B. Vishvaa Rajakumar
- C. Anshika Mishra
- D. Raghav Sharma

**ANSWER: B**

**13. Who Appointed As Principal Secretary II To Prime Minister Narendra Modi**

- A. Urjit Patel
- B. Raghuram Rajan
- C. Shaktikanta Das
- D. Parul Tyagi

**ANSWER: C**

**14. Where Was The First Breeding Site Of The Blue-cheeked Bee-eater Recently Discovered In Peninsular India**

- A. Sundarbans, West Bengal
- B. Chilika Lake, Odisha
- C. Rann of Kutch, Gujarat
- D. Saltpans of Aandivilai, Tamil Nadu

**ANSWER: D**

**15. What Are “Brine Pools”**

- A. Hypersaline, oxygen-deprived lakes on the seafloor
- B. Low-salinity zones in deep oceans
- C. Freshwater lakes on the seafloor
- D. Areas of warm water upwelling

**ANSWER: A**

**16. Which Day Is Observed As International Asperger’s Day**

- A. February 18
- B. February 19
- C. February 20
- D. February 21

**ANSWER: A**

**17. Jhumoir Binandini Is A Traditional Dance Performed In Which State**

- A. Arunachal Pradesh
- B. Sikkim
- C. Assam
- D. Manipur

**ANSWER: C**

**18. Name Of Mission Announced By Indian Government For Development Of Small Modular Reactors**

- A. Atmanirbhar Nuclear Mission
- B. Green Energy Nuclear Plan
- C. Nuclear Energy Mission
- D. Sustainable Atomic Energy Plan

**ANSWER: A**

**19. Dhimsa Dance Is Performed By Tribes Of Which State**

- A. Jharkhand
- B. Bihar
- C. Andhra Pradesh
- D. Assam

**ANSWER: C**

**20. Which Among The Following Mughal Emperor Had Prohibited Smoking And Use Of Tobacco In 1617 AD**

- A. Akbar
- B. Jahanagir
- C. Shahjahan
- D. Aurangzeb

**ANSWER: B**

