

Daily Current Affairs

03 June 2026

World Bicycle Day 2026

- World Bicycle Day 2026 will be celebrated worldwide on 3rd of June 2026. This day recognize the bicycle as one of the most sustainable, affordable and environmentally friendly modes of the transportation.
- World Bicycle Day is an international observance recognized by the United Nations (UN) to celebrate the bicycle as the reliable, clean, affordable and sustainable means of the transportation.
- **Theme: 'Cycling for a Greener Future'**
- The theme for the World Bicycle Day 2026 focuses on to promoting the cycling as a practical solution to environmental and health-related challenges.



Centre Approves ₹10,021 Crore Under PMAY-G

- The Central Government approved a mother sanction of ₹10,021.42 crore under the Pradhan Mantri Awas Yojana-Gramin (PMAY-G) on 28 May 2026. The

allocation is the first instalment for the financial year 2026-27 under the rural housing scheme, which has a target linked to Housing for All by March 2029.

- PMAY-G is a rural housing scheme implemented by the Ministry of Rural Development. The scheme provides financial assistance for the construction of pucca houses in rural areas for eligible households, including landless poor families in several states.
- The ₹10,021.42 crore sanction covers 12 states: Assam, Chhattisgarh, Gujarat, Haryana, Himachal Pradesh, Jharkhand, Karnataka, Kerala, Punjab, Rajasthan, Tamil Nadu, and Uttar Pradesh. An additional ₹11,121 crore had already been sanctioned earlier for the financial year 2026-27.
- PMAY-G has an overall target of 4.95 crore rural houses. Approvals have been granted for 3.91 crore houses, and more than 3.05 crore houses had been completed by May 2026. The housing target for 2026-27 is three times higher than the target for the previous year.
- States were asked to provide land for landless poor families, resolve grievances, complete pending approvals, and use the released funds within the prescribed time. States lagging in approvals for the 2024-25 and 2025-26 targets were instructed to complete the process by 30 June 2026.
- PMAY-G is the rural component of the Pradhan Mantri Awas Yojana.
- The scheme is linked to the goal of Housing for All.
- Rural housing assistance under PMAY-G is meant for eligible households in rural areas.
- The Ministry of Rural Development administers PMAY-G at the Union level.



India to Launch Producer Price Index in 2026

- India will launch a new Producer Price Index (PPI) series and a revised Wholesale Price Index (WPI) series on 15 June 2026 with base year 2022-23. The WPI and the PPI will run in parallel for five years before the WPI is discontinued.
- The Wholesale Price Index measures price changes at the wholesale level for goods. The Producer Price Index measures prices received by producers and covers output prices, input costs, and service-sector inflation.
- The new PPI framework will have three indices. These are Output PPI, Input PPI, and Service PPI. The Input PPI will begin as a trial for manufacturing, and the Service PPI will cover seven sectors, including Banking, Insurance, Railways, and Telecom.
- The base year for both the revised WPI and the new PPI series is 2022-23.
- The transition from WPI to PPI will last five years.
- The International Monetary Fund has recommended the use of producer-based price indices in many economies.
- The Service PPI will cover sectors such as Banking, Insurance, Railways, and Telecom.



Arjun Erigaisi Enters FIDE Top 10 Rankings

- Indian Grandmaster Arjun Erigaisi is ranked No. 8 in the June 2026 FIDE ratings with an ELO rating of 2761. He is the only Indian player in the FIDE Top 10 rankings in the latest list.
- FIDE is the International Chess Federation, and it publishes official world chess ratings for standard, rapid, and blitz formats. The FIDE rating system uses ELO points to measure player strength and ranking position.
- Erigaisi returned to the Top 10 after gaining 10 rating points. His recent results included the Super Chess Classic Romania, TePe Sigeman 2026, and the Sardinia World Chess Festival. At the TePe Sigeman 2026 tournament, he finished runner-up after a tiebreak loss to Magnus Carlsen.
- World Chess Champion D Gukesh is ranked 19th in the June 2026 FIDE list. Former World Champion Viswanathan Anand is ranked 13th in the same list, and both players are outside the Top 10.
- Arjun Erigaisi became the second Indian after Viswanathan Anand to cross the 2800 ELO mark in December 2024.
- His peak rating of 2801 was recorded in December 2024.
- Magnus Carlsen is a former World Chess Champion and one of the highest-rated players in FIDE history.
- FIDE stands for Fédération Internationale des Échecs.



Bangladesh Elected to Lead 81st UNGA

- Bangladesh's Foreign Minister Khalilur Rahman was elected President of the UGA for its 81st session on 2 June 2026 at the General Assembly Hall in UN Headquarters, New York. He won 99 votes out of 190 ballots cast and defeated Andreas S. Kakouris of Cyprus, who received 91 votes.
- The President of the United Nations General Assembly is elected by member states for a one-year term. The 81st session will begin on 8 September 2026, and the presidency for this session was allocated to the Asia-Pacific Group under the UN's regional rotation system.
- The UN General Assembly elects its President by secret ballot in the General Assembly Hall. In this election, 190 ballots were cast, and the winning candidate secured a simple majority of the votes.
- The President of the General Assembly presides over plenary meetings, manages the session's agenda, and facilitates discussions among member states. The office is one of the principal positions in the UN system and is separate from the office of the UN Secretary-General.
- The United Nations General Assembly is one of the six principal organs of the United Nations.
- The UN General Assembly has 193 member states as of 2026.
- The President of the General Assembly serves a one-year term.
- The Asia-Pacific Group is one of the five regional groups used in UN elections and appointments.



REVIEW QUESTIONS

1. World Bicycle Day is observed every year on which date?

- A) 1 June
- B) 2 June
- C) 3 June
- D) 5 June

Answer: C) 3 June

2. What is the theme of World Bicycle Day 2026?

- A) Ride for Health
- B) Sustainable Mobility for All
- C) Cycling for a Greener Future
- D) Green Transport Revolution

Answer: C) Cycling for a Greener Future

3. Which ministry implements the Pradhan Mantri Awas Yojana-Gramin (PMAY-G)?

- A) Ministry of Housing and Urban Affairs
- B) Ministry of Rural Development

- C) Ministry of Panchayati Raj
- D) Ministry of Social Justice and Empowerment

Answer: B) Ministry of Rural Development

4. How much amount was approved by the Centre as the first installment under PMAY-G for FY 2026–27?

- A) ₹8,021.42 crore
- B) ₹9,521.42 crore
- C) ₹10,021.42 crore
- D) ₹11,121.00 crore

Answer: C) ₹10,021.42 crore

5. India will launch the new Producer Price Index (PPI) series on:

- A) 1 June 2026
- B) 10 June 2026
- C) 15 June 2026
- D) 30 June 2026

Answer: C) 15 June 2026

6. What is the base year for the revised WPI and the new PPI series?

- A) 2018–19
- B) 2019–20
- C) 2020–21
- D) 2022–23

Answer: D) 2022–23

7. Which Indian chess player entered the FIDE Top 10 rankings in June 2026?

- A) D Gukesh
- B) R Praggnanandhaa
- C) Arjun Erigaisi
- D) Viswanathan Anand

Answer: C) Arjun Erigaisi

8. What was Arjun Erigaisi's rank in the June 2026 FIDE ratings?

- A) 5th
- B) 8th
- C) 10th
- D) 13th

Answer: B) 8th

9. Who was elected President of the 81st Session of the United Nations General Assembly (UNGA)?

- A) António Guterres
- B) Andreas S. Kakouris
- C) Khalilur Rahman
- D) Philemon Yang

Answer: C) Khalilur Rahman

10. The presidency of the 81st UN General Assembly was allocated to which regional group?

- A) African Group
- B) Eastern European Group
- C) Latin American and Caribbean Group
- D) Asia-Pacific Group

Answer: D) Asia-Pacific Group